

**STREEKS TRANSPORT & RECOVERY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

CKR

Chartered Certified Accountants

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Streeks Transport & Recovery Ltd
Company No. 07581305
Abbreviated Balance Sheet 30 April 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		7,500		7,500
Tangible Assets	3		28,718		33,786
			<u>36,218</u>		<u>41,286</u>
CURRENT ASSETS					
Debtors		31,117		25,818	
Cash at bank and in hand		<u>2,095</u>		<u>2,107</u>	
		33,212		27,925	
Creditors: Amounts Falling Due Within One Year		<u>(41,373)</u>		<u>(56,426)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(8,161)</u>		<u>(28,501)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,057</u>		<u>12,785</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(61,669)</u>		<u>(58,718)</u>
NET ASSETS			<u>(33,612)</u>		<u>(45,963)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			<u>(33,712)</u>		<u>(46,063)</u>
SHAREHOLDERS' FUNDS			<u>(33,612)</u>		<u>(45,963)</u>

Streeks Transport & Recovery Ltd
Company No. 07581305
Abbreviated Balance Sheet (continued) 30 April 2015

For the year ending 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Geoffrey Streek

21 September 2015

Streeks Transport & Recovery Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	15% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	15% reducing balance

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2 . Intangible Assets

	Total
Cost	£
As at 1 May 2014	7,500
As at 30 April 2015	7,500
Net Book Value	
As at 30 April 2015	7,500
As at 1 May 2014	7,500

Streeks Transport & Recovery Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2015

3 . Tangible Assets

	Total
Cost	£
As at 1 May 2014	45,697
As at 30 April 2015	45,697
Depreciation	
As at 1 May 2014	11,911
Provided during the period	5,068
As at 30 April 2015	16,979
Net Book Value	
As at 30 April 2015	28,718
As at 1 May 2014	33,786

4 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Net obligations under finance lease and hire purchase contracts	-	1,368
Bank loans	61,669	57,380
	61,669	58,748

5 . Share Capital

	Value	Number	2015	2014
Allotted and called up	£		£	£
Ordinary shares	1.000	100	100	100

6 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

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