

REGISTERED NUMBER: 07576849 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

GLASSJACKS LTD

GLASSJACKS LTD (REGISTERED NUMBER: 07576849)

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FOR THE YEAR ENDED 31 MARCH 2015

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GLASSJACKS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: A Lewis

REGISTERED OFFICE: 29 Field View
Knightwood Chandler's Ford
Eastleigh
Hampshire
SO53 4LJ

REGISTERED NUMBER: 07576849 (England and Wales)

ACCOUNTANTS: Magenta Accounts Limited
Unit 7 Scylla Business Park
Winnall Valley Road
Winnall
Winchester
Hampshire
SO23 0LD

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GLASSJACKS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Glassjacks Ltd for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Glassjacks Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Glassjacks Ltd and state those matters that we have agreed to state to the director of Glassjacks Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Glassjacks Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Glassjacks Ltd. You consider that Glassjacks Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Glassjacks Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Magenta Accounts Limited
Unit 7 Scylla Business Park
Winnall Valley Road
Winnall
Winchester
Hampshire
SO23 0LD

13 May 2015

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		1,294		1,725
CURRENT ASSETS					
Stocks		32,831		39,851	
Debtors		2,419		7,765	
Cash at bank		<u>44,256</u>		<u>19,013</u>	
		79,506		66,629	
CREDITORS					
Amounts falling due within one year		<u>27,257</u>		<u>19,530</u>	
NET CURRENT ASSETS			<u>52,249</u>		<u>47,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,543		48,824
CREDITORS					
Amounts falling due after more than one year			<u>32,187</u>		<u>30,739</u>
NET ASSETS			<u>21,356</u>		<u>18,085</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>21,355</u>		<u>18,084</u>
SHAREHOLDERS' FUNDS			<u>21,356</u>		<u>18,085</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 May 2015 and were signed by:

A Lewis - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>3,099</u>
DEPRECIATION	
At 1 April 2014	1,374
Charge for year	431
At 31 March 2015	<u>1,805</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,294</u>
At 31 March 2014	<u>1,725</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.