Company Registration No. 07571313 (England and Wales)

# CRAFTY WIZARDS LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

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## CRAFTY WIZARDS LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

**Director** Matthew Byrne

Company Number 07571313 (England and Wales)

**Registered Office** 50 MICKLEGATE

MICKLEGATE

SELBY YO8 4EQ ENGLAND

## CRAFTY WIZARDS LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	Notes	2021 £
Fixed assets		
Tangible assets	<u>1</u>	8,178
Current assets		
Debtors Cash at bank and in hand	5	(2,860) 300,145
	-	297,285
Creditors: amounts falling due within one year	<u>6</u>	(50,346)
Net current assets	_	246,939
Net assets		255,117
Capital and reserves	=	
Called up share capital Profit and loss account		1 255,116
Shareholders' funds		255,117

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 July 2021 and were signed on its behalf by

Matthew Byrne Director

Company Registration No. 07571313

## CRAFTY WIZARDS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1 Statutory information

Crafty Wizards Limited is a private company, limited by shares, registered in England and Wales, registration number 07571313. The registered office is 50 MICKLEGATE, MICKLEGATE, SELBY, YO8 4EQ, ENGLAND.

### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

### Presentation currency

The accounts are presented in £ sterling.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25% per annum on cost

4	Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 April 2020	14,633	1,528	16,161
	Additions	9,082	-	9,082
	At 31 March 2021	23,715	1,528	25,243
	Depreciation			
	At 1 April 2020	10,754	-	10,754
	Charge for the year	5,929	382	6,311
	At 31 March 2021	16,683	382	17,065
	Net book value			
	At 31 March 2021	7,032	1,146	8,178
		<del></del>		

## CRAFTY WIZARDS LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

5 De	ebtors: amounts falling due within one year	2021 £
	crued income and prepayments ner debtors	(8,841) 5,981
		(2,860)
6 Cr	reditors: amounts falling due within one year	2021 £
Ta	ade creditors xes and social security ans from directors	141 46,761 3,444 50,346

### 7 Average number of employees

During the year the average number of employees was 0.

