

**REGISTERED NUMBER: 07563966 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**Sterling Bathrooms Ltd**

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for the Year Ended 31 March 2018**

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**Sterling Bathrooms Ltd**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2018**

**DIRECTORS:** R J Campbell  
Mrs C T Campbell

**REGISTERED OFFICE:** Sherwood House  
41 Queens Road  
Farnborough  
Hampshire  
GU14 6JP

**REGISTERED NUMBER:** 07563966 (England and Wales)

**ACCOUNTANTS:** Jones & Co  
Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**BALANCE SHEET**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		9,000		12,000
Tangible assets	5		<u>18,137</u>		<u>22,364</u>
			27,137		34,364
<b>CURRENT ASSETS</b>					
Stocks		2,898		3,169	
Debtors	6	37,571		19,387	
Cash at bank		<u>51,042</u>		<u>6,083</u>	
		91,511		28,639	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>111,200</u>		<u>58,168</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,689)</u>		<u>(29,529)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,448		4,835
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,473</u>		<u>4,473</u>
<b>NET ASSETS</b>			<u><u>2,975</u></u>		<u><u>362</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>2,973</u>		<u>360</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,975</u></u>		<u><u>362</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 October 2018 and were signed on its behalf by:

R J Campbell – Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Sterling Bathrooms Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax. Revenue is recognised on the completion and despatch of materials and completed projects.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current tax, recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2017	18,000
Amortisation for year	<u>3,000</u>
At 31 March 2018	<u>21,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>9,000</u>
At 31 March 2017	<u>12,000</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1 April 2017	24,946	1,465	22,280	6,570	55,261
Additions	<u>400</u>	<u>-</u>	<u>-</u>	<u>691</u>	<u>1,091</u>
At 31 March 2018	<u>25,346</u>	<u>1,465</u>	<u>22,280</u>	<u>7,261</u>	<u>56,352</u>
<b>DEPRECIATION</b>					
At 1 April 2017	18,092	959	9,748	4,098	32,897
Charge for year	<u>1,451</u>	<u>101</u>	<u>3,133</u>	<u>633</u>	<u>5,318</u>
At 31 March 2018	<u>19,543</u>	<u>1,060</u>	<u>12,881</u>	<u>4,731</u>	<u>38,215</u>
<b>NET BOOK VALUE</b>					
At 31 March 2018	<u>5,803</u>	<u>405</u>	<u>9,399</u>	<u>2,530</u>	<u>18,137</u>
At 31 March 2017	<u>6,854</u>	<u>506</u>	<u>12,532</u>	<u>2,472</u>	<u>22,364</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	36,950	18,652
Other debtors	<u>621</u>	<u>735</u>
	<u>37,571</u>	<u>19,387</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	10,017	8,712
Taxation and social security	25,447	11,951
Other creditors	<u>75,736</u>	<u>37,505</u>
	<u>111,200</u>	<u>58,168</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.