

**REGISTERED NUMBER: 07563966 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**Sterling Bathrooms Ltd**

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for the Year Ended 31 March 2019**

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**Sterling Bathrooms Ltd**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2019**

**DIRECTORS:** R J Campbell  
Mrs C T Campbell

**REGISTERED OFFICE:** Sherwood House  
41 Queens Road  
Farnborough  
Hampshire  
GU14 6JP

**REGISTERED NUMBER:** 07563966 (England and Wales)

**ACCOUNTANTS:** Jones & Co  
Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**BALANCE SHEET**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		6,000		9,000
Tangible assets	5		<u>15,611</u>		<u>18,137</u>
			21,611		27,137
<b>CURRENT ASSETS</b>					
Stocks		3,245		2,898	
Debtors	6	53,084		37,571	
Cash at bank		<u>68,443</u>		<u>51,042</u>	
		124,772		91,511	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>144,613</u>		<u>111,200</u>	
<b>NET CURRENT LIABILITIES</b>			(19,841)		(19,689)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,770</u>		<u>7,448</u>
<b>PROVISIONS FOR LIABILITIES</b>			-		4,473
<b>NET ASSETS</b>			<u>1,770</u>		<u>2,975</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,768</u>		<u>2,973</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,770</u>		<u>2,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 July 2019 and were signed on its behalf by:

R J Campbell – Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Sterling Bathrooms Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax. Revenue is recognised on the completion and despatch of materials and completed projects.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current tax, recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date since the amount is not considered to be material.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	30,000
<b>AMORTISATION</b>	
At 1 April 2018	21,000
Amortisation for year	3,000
At 31 March 2019	24,000
<b>NET BOOK VALUE</b>	
At 31 March 2019	6,000
At 31 March 2018	9,000

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2019**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1 April 2018	25,346	1,465	22,280	7,261	56,352
Additions	<u>1,198</u>	<u>-</u>	<u>-</u>	<u>765</u>	<u>1,963</u>
At 31 March 2019	<u>26,544</u>	<u>1,465</u>	<u>22,280</u>	<u>8,026</u>	<u>58,315</u>
<b>DEPRECIATION</b>					
At 1 April 2018	19,543	1,060	12,881	4,731	38,215
Charge for year	<u>1,400</u>	<u>81</u>	<u>2,349</u>	<u>659</u>	<u>4,489</u>
At 31 March 2019	<u>20,943</u>	<u>1,141</u>	<u>15,230</u>	<u>5,390</u>	<u>42,704</u>
<b>NET BOOK VALUE</b>					
At 31 March 2019	<u>5,601</u>	<u>324</u>	<u>7,050</u>	<u>2,636</u>	<u>15,611</u>
At 31 March 2018	<u>5,803</u>	<u>405</u>	<u>9,399</u>	<u>2,530</u>	<u>18,137</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	53,084	36,950
Other debtors	<u>-</u>	<u>621</u>
	<u>53,084</u>	<u>37,571</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	20,156	10,017
Taxation and social security	25,886	25,447
Other creditors	<u>98,571</u>	<u>75,736</u>
	<u>144,613</u>	<u>111,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.