

REGISTERED NUMBER: 07558070 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Clarity Business Software Limited

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for the Year Ended 31 March 2018

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DIRECTORS:

A G Adams
Mrs Z L Adams

REGISTERED OFFICE:

Court Farm House
Station Road
Blagdon
Bristol
BS40 7TD

REGISTERED NUMBER:

07558070 (England and Wales)

ACCOUNTANTS:

Derek J Stenner Ltd
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	16,012	6,702
Cash at bank and in hand		<u>132</u>	<u>3,103</u>
		16,144	9,805
CREDITORS			
Amounts falling due within one year	5	<u>98,470</u>	<u>73,117</u>
NET CURRENT LIABILITIES		<u>(82,326)</u>	<u>(63,312)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(82,326)</u>	<u>(63,312)</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>(82,329)</u>	<u>(63,315)</u>
SHAREHOLDERS' FUNDS		<u>(82,326)</u>	<u>(63,312)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2018 and were signed on its behalf by:

Mrs Z L Adams - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Clarity Business Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	6,930	3,360
Other debtors	9,082	3,342
	<u>16,012</u>	<u>6,702</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	692	121
Taxation and social security	3,909	542
Other creditors	93,869	72,454
	<u>98,470</u>	<u>73,117</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
A G Adams and Mrs Z L Adams		
Balance outstanding at start of year	-	-
Amounts advanced	8,404	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,404</u>	<u>-</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

The above loan is unsecured, interest free and repayable on demand.

7. **GOING CONCERN**

The accounts have been prepared on the going concern basis on the understanding that A G and Mrs Z L Adams will meet any liabilities of the company that the company is unable to satisfy.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Clarity Business Software Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clarity Business Software Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Clarity Business Software Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clarity Business Software Limited and state those matters that we have agreed to state to the Board of Directors of Clarity Business Software Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clarity Business Software Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Clarity Business Software Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Clarity Business Software Limited. You consider that Clarity Business Software Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clarity Business Software Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek J Stenner Ltd
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

31 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.