WESTERN WELSH FINANCIAL SERVICES (CEREDIGION) LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

WESTERN WELSH FINANCIAL SERVICES (CEREDIGION) LIMITED UNAUDITED ACCOUNTS CONTENTS

	Page
Statement of financial position	3
Notes to the accounts	4

WESTERN WELSH FINANCIAL SERVICES (CEREDIGION) LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	2022	2022
Notes	2023 £	2022 £
Fixed assets		
Tangible assets 4	1,125	606
Current assets		
Debtors 5 Cash at bank and in hand	8,739 6,245	5,341 12,945
	14,984	18,286
Creditors: amounts falling due within one year 6	(15,086)	(16,450)
Net current (liabilities)/assets	(102)	1,836
Net assets	1,023	2,442
Capital and reserves		
Called up share capital Profit and loss account	100 923	100 2,342
Shareholders' funds	1,023	2,442

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 December 2023 and were signed on its behalf by

Mr D Floyd Director

Company Registration No. 07557525

WESTERN WELSH FINANCIAL SERVICES (CEREDIGION) LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Western Welsh Financial Services (Ceredigion) Limited is a private company, limited by shares, registered in England and Wales, registration number 07557525.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 20%

4	Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 April 2022	1,010	2,555	3,565
	Additions	721		721
	At 31 March 2023	1,731	2,555	4,286
	Depreciation			
	At 1 April 2022	404	2,555	2,959
	Charge for the year	202	-	202
	At 31 March 2023	606	2,555	3,161
	Net book value			
	At 31 March 2023	1,125	-	1,125
	At 31 March 2022	606	<u> </u>	606
5	Debtors		2023	2022
			£	£
	Amounts falling due within one year			
	Other debtors		8,739	5,341
				

WESTERN WELSH FINANCIAL SERVICES (CEREDIGION) LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	692	38
Taxes and social security	13,644	15,662
Other creditors	750	750
	15,086	16,450
Share capital	2023	2022 £
Allotted, called up and fully paid:	~	∞
100 Ordinary shares of £1 each	100	100
	Trade creditors Taxes and social security Other creditors Share capital Allotted, called up and fully paid:	Trade creditors Taxes and social security Other creditors Share capital Allotted, called up and fully paid: 692 13,644 13,644 15,086 2023

8 Average number of employees

During the year the average number of employees was 2 (2022: 2).

