

**REGISTERED NUMBER: 07546693 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013**

**FOR**

**RUDD PLUMBING & HEATING LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**RUDD PLUMBING & HEATING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

**DIRECTORS:**

R C Rudd  
C Rudd

**REGISTERED OFFICE:**

Boughmore Farm  
Fen Lane  
Pott Row  
Kings Lynn  
Norfolk  
PE31 1DA

**REGISTERED NUMBER:**

07546693 (England and Wales)

**ACCOUNTANTS:**

Kirby and Haslam  
Chartered Accountants  
11 King Street  
King's Lynn  
Norfolk  
PE30 1ET

**RUDD PLUMBING & HEATING LIMITED (REGISTERED NUMBER: 07546693)**

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2013**

	Notes	28.2.13 £	£	29.2.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,037		5,002
<b>CURRENT ASSETS</b>					
Stocks		2,800		1,500	
Debtors		17,503		16,488	
Cash at bank		-		990	
		<u>20,303</u>		<u>18,978</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,654</u>		<u>27,503</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,351)</u>		<u>(8,525)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,686		(3,523)
<b>CREDITORS</b>					
Amounts falling due after more than one year			(8,700)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(16)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>970</u>		<u>(3,523)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(30)</u>		<u>(4,523)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>970</u>		<u>(3,523)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**RUDD PLUMBING & HEATING LIMITED (REGISTERED NUMBER: 07546693)**

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2013 and were signed on its behalf by:

C Rudd - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business net of value added tax.

Where the outcome of a construction contract can be estimated reliably and it is probable that the contract will be profitable, revenue and cost are recognised over the period of the contract. Where it is probable that total contract costs will exceed total contract revenue, the expected loss is recognised immediately.

The company uses the 'percentage of completion method' to determine the appropriate amount to recognise in a given period. The stage of completion is measured by reference to the contract costs incurred up to the balance sheet date as a percentage of the total estimated costs for each contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Going concern**

These financial statements have been prepared on the going concern basis. The directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	6,273
Additions	11,600
Disposals	<u>(2,000)</u>
At 28 February 2013	<u>15,873</u>
<b>DEPRECIATION</b>	
At 1 March 2012	1,271
Charge for year	1,065
Eliminated on disposal	<u>(500)</u>
At 28 February 2013	<u>1,836</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>14,037</u>
At 29 February 2012	<u>5,002</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.13	29.2.12
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**4. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 28 February 2013 and 29 February 2012:

	28.2.13 £	29.2.12 £
<b>R C Rudd</b>		
Balance outstanding at start of year	28	-
Amounts advanced	-	28
Amounts repaid	(104)	-
Balance outstanding at end of year	<u>(76)</u>	<u>28</u>
<b>C Rudd</b>		
Balance outstanding at start of year	290	-
Amounts advanced	-	290
Amounts repaid	(8,034)	-
Balance outstanding at end of year	<u>(7,744)</u>	<u>290</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**RUDD PLUMBING & HEATING LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rudd Plumbing & Heating Limited for the year ended 28 February 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Rudd Plumbing & Heating Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rudd Plumbing & Heating Limited and state those matters that we have agreed to state to the Board of Directors of Rudd Plumbing & Heating Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rudd Plumbing & Heating Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rudd Plumbing & Heating Limited. You consider that Rudd Plumbing & Heating Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rudd Plumbing & Heating Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirby and Haslam  
Chartered Accountants  
11 King Street  
King's Lynn  
Norfolk  
PE30 1ET

5 August 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.