

REGISTERED NUMBER: 07546427 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

COLDMAN HAULAGE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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COLDMAN HAULAGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: Mr P Coldman

REGISTERED OFFICE: 2 Mountside
Stanmore
Middlesex
HA7 2DT

REGISTERED NUMBER: 07546427 (England and Wales)

ACCOUNTANTS: Mountsides Limited
Chartered Accountants
2 Mountside
Stanmore
Middlesex
HA7 2DT

ABRIDGED BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		9,492		57,993
CURRENT ASSETS					
Debtors		5,849		7,915	
Cash at bank		<u>53,334</u>		<u>40,205</u>	
		59,183		48,120	
CREDITORS					
Amounts falling due within one year		<u>53,467</u>		<u>41,333</u>	
NET CURRENT ASSETS			<u>5,716</u>		<u>6,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,208		64,780
CREDITORS					
Amounts falling due after more than one year			(3,377)		(21,477)
PROVISIONS FOR LIABILITIES			<u>(1,898)</u>		<u>(11,598)</u>
NET ASSETS			<u>9,933</u>		<u>31,705</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>9,833</u>		<u>31,605</u>
SHAREHOLDERS' FUNDS			<u>9,933</u>		<u>31,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 June 2017 and were signed by:

Mr P Coldman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Coldman Haulage Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax relating to the principal activity which is road haulage specialising in tarmac delivery.

Turnover has also been recognised in respect of ongoing services with the value of work completed at balance sheet date being taken to turnover and the associated costs, where not invoiced at that date, being accrued for.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost
Motor vehicles	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016 and 31 March 2017	<u>145,503</u>
DEPRECIATION	
At 1 April 2016	87,510
Charge for year	<u>48,501</u>
At 31 March 2017	<u>136,011</u>
NET BOOK VALUE	
At 31 March 2017	<u>9,492</u>
At 31 March 2016	<u>57,993</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2016 and 31 March 2017	<u>145,503</u>
DEPRECIATION	
At 1 April 2016	87,510
Charge for year	<u>48,501</u>
At 31 March 2017	<u>136,011</u>
NET BOOK VALUE	
At 31 March 2017	<u>9,492</u>
At 31 March 2016	<u>57,993</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**6. SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	<u>21,509</u>	<u>39,609</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 April 2016	31,605
Profit for the year	12,728
Dividends	<u>(34,500)</u>
At 31 March 2017	<u>9,833</u>

9. FIRST TIME ADOPTION OF FRS 102

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with Financial Reporting Standard 102 Section 1A "Small Entities". The date of transition is 1 April 2015.

The policies applied under the company's previous accounting framework are not materially different from Financial Reporting Standard 102 Section 1A "Small Entities" and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.