

The Bridge Battersea

Report and Accounts

For the Year Ended 31 March 2021

Registered Company Number 07539965 (England and Wales)

Registered Charity Number 1147543

FRIDAY



AAH3CU15

A07

12/11/2021

#258

COMPANIES HOUSE

THE BRIDGE BATTERSEA
FOR THE YEAR ENDED 31 MARCH 2021
COMPANY INFORMATION

Directors / trustees	Zhanzhan He Sarah Milne Rev. Jason Roach
Company Secretary	Andrew Campbell
Key staff	Senior pastor: Rev. Jason Roach Associate pastor: Thomas Dowding
Governing Document	Memorandum and Articles of Association dated 16 February 2011
Company Registration Number	07539965
Charity Registration Number	1147543
Registered Office	120 Battersea Bridge Road London SW11 3AF
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Clapham Junction London SW11

Contents	Page
Company Information	1
Directors' Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-13
Detailed Statement of Financial Activities with Comparatives	14

THE BRIDGE BATTERSEA

REPORT OF THE DIRECTORS FOR YEAR ENDED 31ST MARCH 2021

The directors, who are the trustees for the purposes of charity law, present their report with the financial statements of the company for the year ended 31st March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a company limited by guarantee, as defined in the Companies Act 2006, and is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new directors

Existing directors invite new suitably qualified directors to join the board as and when required. No new directors were appointed.

Risk management

The directors have a duty to identify and review the risks to which the charity is exposed and, where possible, they take appropriate measures to mitigate those risks.

Employment Policy and Remuneration:

The Bridge Battersea employs three members of staff with one staff change during 2021:

Mr Tom Dowding (since November 2017)

Mr Viv Campbell (since September 2018)

Miss Rachel Michell (February 2019 - January 2021)

Miss Margot Knight (since February 2021)

The directors of The Bridge Battersea do not receive remuneration from The Bridge Battersea. Directors are allowed to submit expense claims for expenditure incurred directly on behalf of The Bridge Battersea for any of its charitable activities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to advance the Christian faith by means of Bible teaching and outreach programmes in Battersea, and to provide support to those engaged in advancing the Christian faith in other parts of the United Kingdom and abroad.

Public benefit

The directors have considered the Charity Commissions' guidance on public benefit and, in particular, the specific guidance in relation to charities for the advancement of religion and are satisfied that the activities of The Bridge Battersea fall within such guidance.

REPORT OF THE DIRECTORS FOR YEAR ENDED 31ST MARCH 2021 continued

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Bridge Battersea operates as a Christian community centre in Battersea, undertaking a number of charitable activities.

The Bridge Battersea invites willing individuals (primarily residents of Battersea) to meet every Sunday for a Christian service, with separate adult and children's programmes. It advertises this event on its website, through carrying out questionnaires in the locality, and prominently through all the events referred to below.

In addition to the above, The Bridge Battersea holds various community outreach groups and events during the week (in midweek evenings and afternoons) to study the Bible, pray and have social time together. This is advertised at the main Sunday event and through publicity by email, social media, posters and text message alerts.

Community outreach activities undertaken by The Bridge Battersea include:

- a) Bridge Kids – a weekly mums and toddlers group - this underwent a significant ministry review which resulted in adding a craft component to help relationship building
- b) Dangerous Club - a monthly children's club, for school years 3 - 6, on a Friday evening.
- c) Sparks - a weekly Friday afternoon youth group, including Bible teaching, for school years 7 - 8
- d) Ignite – a weekly Friday evening youth group, including Bible teaching, for school years 9 - 13.
- e) Seniors Lunch Club – a monthly free lunch, social gathering and Bible study for local elderly people.
- f) Souper Seniors - A monthly social gathering and Bible study for local elderly people.
- g) Women's Fitness - A weekly exercise class for local women.
- h) Occasional breakfast discussion group for local men.
- i) Periodic family fun days, community meals, book clubs and social gatherings for men/women.
- j) Short term courses (4-8 weeks), such as Christianity Explored, for those wishing to investigate the Christian faith.
- k) Our building also regularly hosts the resident's association meetings for the Surrey Lane estate, situated in the immediate vicinity of The Bridge Battersea's registered office (and community centre building).
- l) The RISE Leadership Academy for black boys aged 10-15 in need of academic help and mentoring in association with the local state primary schools. This year we also began running bespoke sessions in both Westbridge Primary School and St John Bosco Secondary school.

REPORT OF THE DIRECTORS FOR YEAR ENDED 31ST MARCH 2021 continued

Charitable activities continued

The Bridge Battersea is also committed to supporting individuals volunteering or training to serve in Christian ministry. The Bridge Battersea makes charitable donations towards the living costs and training of Christians undergoing a period of Christian ministry training or volunteering.

In March 2020 the charity took measures (in line with government advice and legislation) to help contain the nationwide outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the charity had to curtail, or change, how it operates; the charity was able to continue many of its activities using on-line media. The trustees monitored income and expenditure closely.

Ministry to vulnerable youth did continue in modified formats with appropriate COVID precautions and risk assessments in place. The team have resumed many activities in 2021 in line with government legislation and will continue to do so.

FINANCIAL REVIEW

Results for the year

During the year income increased by £18,040 to £143,392, and expenditure decreased by £1,950 to £131,834. As a result the charity has reported a surplus this year of £11,557 (2020: a deficit of £8,432) and net assets increased by that amount to £91,536. Net assets includes cash of £70,613, of which £60,127 is unrestricted.

Reserves policy

The charity aims to maintain reserves equal to no less than three months' unrestricted expenditure, which equates to about £20,000, so that the charity could continue to operate should income and / or expenditure vary adversely. The charity ended the year with free reserves (which the charity defines as being unrestricted net current assets) of £70,611; this is expected to reduce over the coming year as the charity plans to use some of its reserves.

FUTURE DEVELOPMENTS

The Bridge Battersea will continue to exist and operate according to its aims and objectives, and seek to continue its charitable activities in the upcoming year.

DIRECTORS' RESPONSIBILITIES UNDER COMPANY LAW

The Directors are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Directors are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;

REPORT OF THE DIRECTORS FOR YEAR ENDED 31ST MARCH 2021 continued

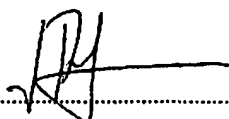
DIRECTORS' RESPONSIBILITIES UNDER COMPANY LAW continued

3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:


.....

J. Roach - Director

8/11/21
.....

Date

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRIDGE BATTERSEA (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 7 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 9 and 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 8 November 2021

8th November 2021

THE BRIDGE BATTERSEA
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations, grants and legacies	3	72,160	71,232	143,392	123,804
Charitable activities		-	-	-	1,548
Total income and endowments		72,160	71,232	143,392	125,352
EXPENDITURE ON:					
Charitable activities:	4	68,682	63,152	131,834	133,784
Total expenditure		68,682	63,152	131,834	133,784
Net Income/(expenditure)		3,478	8,080	11,557	(8,432)
Transfers between funds	11	1,316	(1,316)	-	-
Net movement in funds		4,794	6,764	11,557	(8,432)
Reconciliation of funds:					
Total funds brought forward		65,817	14,162	79,979	88,411
Total funds carried forward	11	70,611	20,926	91,536	79,979

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 9 to 14 form part of these accounts.

THE BRIDGE BATTERSEA
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	7	-	1,110	1,110	-
CURRENT ASSETS					
Debtors	8	12,469	9,330	21,799	19,847
Cash at bank and in hand	9	60,127	10,486	70,613	62,047
		72,597	19,816	92,412	81,894
CREDITORS: Amounts falling due within one year	10	1,986	-	1,986	1,915
NET CURRENT ASSETS		70,611	19,816	90,426	79,979
TOTAL NET ASSETS		70,611	20,926	91,536	79,979
FUND BALANCES	11				
Unrestricted Funds		70,611	-	70,611	65,817
Restricted Funds		-	20,926	20,926	14,162
		70,611	20,926	91,536	79,979

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:


 J Roach - Director

8 / 11 / 21
 Date

Company number: 07539965

Charity number: 1147543

The notes on pages 9 to 14 form part of these accounts.

THE BRIDGE BATTERSEA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (the Charities SORP)", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how COVID-19 might affect the charity's projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations, grants and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Facilities, goods and services donated for the charity's own use are recognised as income when receivable at their value to the charity. When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents, principally, income from letting the church's facilities.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective equipment is depreciated on a straight line basis over 3 years.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

THE BRIDGE BATTERSEA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting Policies continued

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations	48,941	37,975	86,916	66,551
Grants	8,547	5,120	13,667	20,997
Donations in kind	-	25,000	25,000	25,000
Income tax recoverable	12,476	995	13,471	11,256
Government Job Retention Scheme grants	2,196	2,142	4,338	-
	<u>72,160</u>	<u>71,232</u>	<u>143,392</u>	<u>123,804</u>

Rev J Roach has been seconded to the charity and the value of his services to the charity has been estimated at £25,000 (2020: £25,000); this has been disclosed under the heading 'Donations in kind'.

4 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a Costs incurred directly on specific activities				
Staff costs	39,082	35,579	74,661	60,449
Rent	13,000	-	13,000	12,690
Donations in kind expense	-	25,000	25,000	25,000
Premises costs	2,959	-	2,959	3,765
Utilities	2,466	-	2,466	5,937
Church activities	1,550	2,203	3,753	10,243
Depreciation	-	370	370	-
Grants payable	-	-	-	2,331
Administration	3,412	-	3,412	6,768
Small equipment	30	-	30	635
	<u>62,499</u>	<u>63,152</u>	<u>125,651</u>	<u>127,818</u>
b Costs incurred on support & administration				
Governance: accounts preparation and independent examination	1,560	-	1,560	1,440
Administrator services	4,470	-	4,470	4,386
Bank charges	153	-	153	140
	<u>6,183</u>	<u>-</u>	<u>6,183</u>	<u>5,966</u>
Total expenditure	<u>68,682</u>	<u>63,152</u>	<u>131,834</u>	<u>133,784</u>

In addition to the fee of £1,560 (2020: £1,440) charged in these accounts for the preparation and examination of the accounts, the charity paid £623 (2020: £623) to Stewardship for payroll bureau services.

THE BRIDGE BATTERSEA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4c Donations in kind expensed in year

As disclosed in note 3 'Donations and legacies', Rev J Roach has been seconded to the charity. The value of this donation to the charity has been estimated at £25,000 (2020: £25,000).

d Grants payable

The charity did not make any grants during the year. In the previous year, the charity made grants for the following purposes:

	Institutions	Individuals	2020
	£	£	£
Grants for the relief of poverty	-	831	831
Grants for education, including ministry training	-	1,500	1,500
	<u>-</u>	<u>2,331</u>	<u>2,331</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021	2020
	£	£
Gross wages and salaries	70,429	57,600
Social security	2,083	1,413
Pension costs	2,149	1,436
	<u>74,661</u>	<u>60,449</u>

The average monthly number of employees during the year was 3 (2020: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. During the year key management received employment benefits totalling £25,750 (2020: £25,750). The services of Rev J Roach, who is a member of key management, have been donated to the charity and his employment costs (which are borne by the Diocese of London, The Co-Mission Initiative and Christ Church Mayfair) are not included in this disclosure.

No trustees received employment benefits in either the current or preceding year.

6 Acting as agent

During the year the charity received grants on behalf of an individual involved with church planting elsewhere in London. This income was received as agent for this person and the income, and the related payments, are excluded from the Statement of Financial Activities. During the year the charity received grants totalling £6,000 (2020: £6,000) for this person and all of this money had been paid over to the individual concerned by the year end.

7 Tangible fixed assets

	Equipment	Total
	£	£
Cost		
Additions	1,480	1,480
At 31 March 2021	<u>1,480</u>	<u>1,480</u>
Accumulated depreciation		
Charge for the year	370	370
At 31 March 2021	<u>370</u>	<u>370</u>
Net book value		
At 31 March 2021	<u>1,110</u>	<u>1,110</u>
At 31 March 2020	<u>-</u>	<u>-</u>

8 Debtors

	2021	2020
	£	£
Tax recoverable	13,464	11,247
Concessionary loans and other debtors	785	1,050
Accrued income	7,550	7,550
	<u>21,799</u>	<u>19,847</u>

THE BRIDGE BATTERSEA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

9 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	<u>70,613</u>	<u>62,047</u>

10 Creditors: liabilities falling due within one year

	2021 £	2020 £
Other creditors	426	475
Accruals	<u>1,560</u>	<u>1,440</u>
	<u>1,986</u>	<u>1,915</u>

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
Restricted Funds					
Ministry staff	-	29,750	(29,750)	-	-
RISE leadership scheme	10,277	37,212	(33,311)	(306)	13,871
Equipment fund	360	-	-	-	360
Relief Fund	<u>3,525</u>	<u>4,270</u>	<u>(91)</u>	<u>(1,010)</u>	<u>6,694</u>
	14,162	71,232	(63,152)	(1,316)	20,926
Unrestricted Funds	65,817	72,160	(68,682)	1,316	70,611
Aggregate of funds	<u>79,979</u>	<u>143,392</u>	<u>(131,834)</u>	<u>-</u>	<u>91,536</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2021 £
Fixed assets	-	1,110	1,110
Debtors	12,469	9,330	21,799
Cash at bank and in hand	60,127	10,486	70,613
Current liabilities	(1,986)	-	(1,986)
	<u>70,611</u>	<u>20,926</u>	<u>91,536</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
Restricted Funds					
Ministry staff	-	25,000	(25,000)	-	-
RISE leadership scheme	2,699	26,467	(18,889)	-	10,277
Youth worker fund	-	5,625	(5,625)	-	-
Educational grants	-	1,500	(1,500)	-	-
Equipment fund	-	360	-	-	360
Relief Fund	<u>1,948</u>	<u>2,408</u>	<u>(831)</u>	<u>-</u>	<u>3,525</u>
	4,647	61,360	(51,845)	-	14,162
Unrestricted Funds	83,764	63,992	(81,939)	-	65,817
Aggregate of funds	<u>88,411</u>	<u>125,352</u>	<u>(133,784)</u>	<u>-</u>	<u>79,979</u>

THE BRIDGE BATTERSEA
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

11 Funds continued

Analysis of net assets by fund

In the previous year the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2020 £
Debtors	9,289	10,558	19,847
Cash at bank and in hand	58,443	3,604	62,047
Current liabilities	(1,915)	-	(1,915)
	<u>65,817</u>	<u>14,162</u>	<u>79,979</u>

The Ministry Staff fund represents an estimate of the value to the charity of seconded ministry staff and donations received to help employ ministry staff.

The RISE Leadership Academy fund was created by donations received to help nurture and develop the leadership potential of young African and Caribbean males.

The Youth Worker fund was created by grants received to help employ a youth worker.

The Educational grant fund was created by donations received to help those entering into Christian ministry.

The Equipment fund was created from donations received to help purchase equipment for use by the charity

The Relief fund was created by donations received to help those in poverty.

12 Operating lease commitments

The charity has an operating lease for its property on Battersea Bridge Road. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2021 £	2020 £
Payments falling due:		
Within one year	13,000	13,000
Between one and five years	<u>5,417</u>	<u>18,417</u>
	<u>18,417</u>	<u>31,417</u>

During the year the charity was charged £13,000 (2020: £12,690) for its operating lease.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £15,450 (2020: £7,570) from related parties (which includes trustees, key management and anyone closely connected to them).
- b) except for reimbursements of expenses incurred (a) when acting as agent for the charity or (b) when undertaking employment duties not connected with serving as a trustee, no expenses (2020: £nil) were paid to, or for, the trustees.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE BRIDGE BATTERSEA
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	9	72,160	71,232	143,392	62,444	61,260	123,704
Charitable activities		-	-	-	1,548	-	1,548
Total income and endowments		72,160	71,232	143,392	63,992	61,260	125,252
EXPENDITURE ON:							
Charitable activities:	4	68,682	63,152	131,834	81,939	51,845	133,784
Total Expenditure		68,682	63,152	131,834	81,939	51,845	133,784
Net income/(expenditure)		3,478	8,080	11,557	(17,947)	9,515	(8,432)
Transfers between funds	11	1,316	(1,216)	-	-	-	-
Net movement in funds		4,794	6,864	11,657	(17,947)	9,515	(8,432)
Reconciliation of funds:							
Total funds brought forward		65,817	14,162	79,979	83,764	4,647	88,411
Total funds carried forward	11	70,611	20,926	91,536	65,817	14,162	79,979