

**Unaudited Financial Statements**

**for the period**

**28 March 2021 to 26 March 2022**

**for**

**Assecure Limited**

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for the period 28 March 2021 to 26 March 2022**

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**Assecure Limited**  
**Company Information**  
**for the period 28 March 2021 to 26 March 2022**

<b>DIRECTOR:</b>	K Collings
<b>REGISTERED OFFICE:</b>	The Outbuildings, Grove Farm Grove Farm Road Tolleshunt Major Maldon Essex CM9 8LR
<b>REGISTERED NUMBER:</b>	07533164 (England and Wales)
<b>ACCOUNTANTS:</b>	Tile & Co Warden House 37 Manor Road Colchester Essex CO3 3LX

**Assecure Limited (Registered number: 07533164)**

**Balance Sheet  
26 March 2022**

	Notes	26.3.22 £	£	27.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		60,943		36,060
<b>CURRENT ASSETS</b>					
Stocks		468,000		428,000	
Debtors	5	16,135		39,540	
Cash at bank		29,216		27,520	
		<u>513,351</u>		<u>495,060</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>463,949</u>		<u>409,025</u>	
<b>NET CURRENT ASSETS</b>			<u>49,402</u>		<u>86,035</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			110,345		122,095
<b>PROVISIONS FOR LIABILITIES</b>			<u>11,105</u>		<u>6,296</u>
<b>NET ASSETS</b>			<u>99,240</u>		<u>115,799</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			101		101
Retained earnings			<u>99,139</u>		<u>115,698</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>99,240</u>		<u>115,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 August 2023 and were signed by:

K Collings - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the period 28 March 2021 to 26 March 2022**

**1. STATUTORY INFORMATION**

Assecure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the period 28 March 2021 to 26 March 2022

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 28 March 2021	4,330	85,021	89,351
Additions	-	47,717	47,717
Disposals	-	(5,713)	(5,713)
At 26 March 2022	<u>4,330</u>	<u>127,025</u>	<u>131,355</u>
<b>DEPRECIATION</b>			
At 28 March 2021	1,404	51,887	53,291
Charge for period	433	20,362	20,795
Eliminated on disposal	-	(3,674)	(3,674)
At 26 March 2022	<u>1,837</u>	<u>68,575</u>	<u>70,412</u>
<b>NET BOOK VALUE</b>			
At 26 March 2022	<u>2,493</u>	<u>58,450</u>	<u>60,943</u>
At 27 March 2021	<u>2,926</u>	<u>33,134</u>	<u>36,060</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	26.3.22 £	27.3.21 £
Trade debtors	15,084	37,680
Other debtors	<u>1,051</u>	<u>1,860</u>
	<u>16,135</u>	<u>39,540</u>

Notes to the Financial Statements - continued  
for the period 28 March 2021 to 26 March 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	26.3.22	27.3.21
	£	£
Trade creditors	23,522	12,177
Taxation and social security	334,762	326,901
Other creditors	105,665	69,947
	<u>463,949</u>	<u>409,025</u>

7. **RELATED PARTY DISCLOSURES**

At the year end the company owed £88,841 to the director (2021 £49,667). The loan to the company is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.