

REGISTERED NUMBER: 07533164 (England and Wales)

Unaudited Financial Statements

for the period

31 March 2017 to 28 March 2018

for

Assecure Limited

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for the period 31 March 2017 to 28 March 2018**

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Assecure Limited
Company Information
for the period 31 March 2017 to 28 March 2018

DIRECTOR:	K Collings
REGISTERED OFFICE:	The Outbuildings, Grove Farm Grove Farm Road Tolleshunt Major Maldon Essex CM9 8LR
REGISTERED NUMBER:	07533164 (England and Wales)
ACCOUNTANTS:	Tile & Co Warden House 37 Manor Road Colchester Essex CO3 3LX

Assecure Limited (Registered number: 07533164)

**Balance Sheet
28 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		15,209		11,661
CURRENT ASSETS					
Stocks		304,000		202,700	
Debtors	5	35,021		7,417	
Cash at bank		<u>58,977</u>		<u>199,094</u>	
		397,998		409,211	
CREDITORS					
Amounts falling due within one year	6	<u>302,889</u>		<u>309,169</u>	
NET CURRENT ASSETS			<u>95,109</u>		<u>100,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>110,318</u>		<u>111,703</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>110,218</u>		<u>111,603</u>
SHAREHOLDERS' FUNDS			<u>110,318</u>		<u>111,703</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 June 2019 and were signed by:

K Collings - Director

**Notes to the Financial Statements
for the period 31 March 2017 to 28 March 2018**

1. STATUTORY INFORMATION

Assecure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the period 31 March 2017 to 28 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 31 March 2017	1,330	26,671	28,001
Additions	-	8,678	8,678
At 28 March 2018	<u>1,330</u>	<u>35,349</u>	<u>36,679</u>
DEPRECIATION			
At 31 March 2017	22	16,318	16,340
Charge for period	133	4,997	5,130
At 28 March 2018	<u>155</u>	<u>21,315</u>	<u>21,470</u>
NET BOOK VALUE			
At 28 March 2018	<u>1,175</u>	<u>14,034</u>	<u>15,209</u>
At 30 March 2017	<u>1,308</u>	<u>10,353</u>	<u>11,661</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	33,805	5,909
Other debtors	<u>1,216</u>	<u>1,508</u>
	<u>35,021</u>	<u>7,417</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	1,753	-
Trade creditors	2,553	19,648
Taxation and social security	212,038	195,708
Other creditors	<u>86,545</u>	<u>93,813</u>
	<u>302,889</u>	<u>309,169</u>

7. RELATED PARTY DISCLOSURES

At the year end the company owed £83,545 to the director K Collings (2017 £86,545). The loan to the company is unsecured, interest free and repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The controlling party is K Collings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.