

# George Farmiloe & Sons Holdings Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2020

# **George Farmiloe & Sons Holdings Limited**

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# **George Farmiloe & Sons Holdings Limited**

## **Company Information**

<b>Directors</b>	TLC Farmiloe E Beardsmore RAM Farmiloe M Heining
<b>Registered office</b>	Unit 12A Fleet Business Park Sandy Lane Church Crookham Fleet GU52 8BF
<b>Accountants</b>	CRK Accounting Limited 12a Fleet Business Park Sandy Lane Church Crookham Fleet Hampshire GU52 8BF

# George Farmiloe & Sons Holdings Limited

(Registration number: 07532617)  
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	<u>4</u>	94,363	94,363
<b>Current assets</b>			
Debtors	<u>5</u>	60	60
Cash at bank and in hand		<u>1,475</u>	<u>1,487</u>
		1,535	1,547
<b>Creditors: Amounts falling due within one year</b>		<u>(3,889)</u>	<u>(2,539)</u>
<b>Net current liabilities</b>		<u>(2,354)</u>	<u>(992)</u>
<b>Net assets</b>		<u>92,009</u>	<u>93,371</u>
<b>Capital and reserves</b>			
Called up share capital		12,591	12,591
Profit and loss account		<u>79,418</u>	<u>80,780</u>
Shareholders' funds		<u>92,009</u>	<u>93,371</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 December 2020 and signed on its behalf by:

.....  
T.L.C. Farmiloe  
Director

# **George Farmiloe & Sons Holdings Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Unit 12A Fleet Business Park  
Sandy Lane  
Church Crookham  
Fleet  
GU52 8BF  
United Kingdom

These financial statements were authorised for issue by the Board on 14 December 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# George Farmiloe & Sons Holdings Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2019 - 4).

### 4 Investments

	2020	2019
	£	£
Investments in subsidiaries	94,363	94,363
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 April 2019		94,363
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 March 2020		94,363
At 31 March 2019		94,363

# George Farmiloe & Sons Holdings Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2020	2019
Subsidiary undertakings				
George Farmiloe & Sons Limited	England	Ordinary Shares	100%	100%

### Subsidiary undertakings

*George Farmiloe & Sons Limited*

The principal activity of George Farmiloe & Sons Limited is Property Investment.

### 5 Debtors

	2020	2019
	£	£
Other debtors	60	60
	<u>60</u>	<u>60</u>

## **George Farmiloe & Sons Holdings Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

#### **6 Parent and ultimate parent undertaking**

The ultimate controlling party is Mr T Farmiloe.



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