

**BARNET SCAFFOLDING SYSTEMS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Sterling Accounting Solutions Ltd  
Chartered Accountants  
SAS House  
Chipperfield Road  
Kings Langley  
Hertfordshire  
WD4 9JB

**Barnet Scaffolding Systems Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2022**

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**Barnet Scaffolding Systems Limited**  
**Company Information**  
**For The Year Ended 31 December 2022**

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<b>Director</b>	David Eaves
<b>Company Number</b>	07529111
<b>Registered Office</b>	SAS House Chipperfield Road Kings Langley Hertfordshire WD4 9JB
<b>Accountants</b>	Sterling Accounting Solutions Ltd Chartered Accountants SAS House Chipperfield Road Kings Langley Hertfordshire WD4 9JB

**Barnet Scaffolding Systems Limited  
Accountants' Report  
For The Year Ended 31 December 2022**

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**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of Barnet Scaffolding Systems Limited For The Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Barnet Scaffolding Systems Limited for the year ended 31 December 2022 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Barnet Scaffolding Systems Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Barnet Scaffolding Systems Limited and state those matters that we have agreed to state to the directors of Barnet Scaffolding Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barnet Scaffolding Systems Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Barnet Scaffolding Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Barnet Scaffolding Systems Limited. You consider that Barnet Scaffolding Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Barnet Scaffolding Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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**Sterling Accounting Solutions Ltd**

**05/05/2023**

Sterling Accounting Solutions Ltd  
Chartered Accountants  
SAS House  
Chipperfield Road  
Kings Langley  
Hertfordshire  
WD4 9JB

**Barnet Scaffolding Systems Limited**  
**Statement of Financial Position**  
**As at 31 December 2022**

**Registered number:** 07529111

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>3</b>		100,000		100,000
			100,000		100,000
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	305,643		302,431	
Cash at bank and in hand		34,818		83,216	
			340,461		385,647
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(50,418 )		(95,418 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			290,043		290,229
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			390,043		390,229
<b>NET ASSETS</b>			390,043		390,229
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>	75,000		75,000	
Capital redemption reserve		25,000		25,000	
Income Statement		290,043		290,229	
<b>SHAREHOLDERS' FUNDS</b>			390,043		390,229

**Barnet Scaffolding Systems Limited**  
**Statement of Financial Position (continued)**  
**As at 31 December 2022**

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For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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David Eaves

Director

**05/05/2023**

The notes on pages 5 to 7 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

### **1.2. Financial Instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss.

All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### **1.3. Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

### **1.4. Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

**Barnet Scaffolding Systems Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**3. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 January 2022	100,000
As at 31 December 2022	100,000
<b>Provision</b>	
As at 1 January 2022	-
As at 31 December 2022	-
<b>Net Book Value</b>	
As at 31 December 2022	100,000
As at 1 January 2022	100,000

**4. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>		
Other debtors	305,643	302,431
	305,643	302,431

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022 £</b>	<b>2021 £</b>
Amounts owed to group undertakings	50,418	95,418
	50,418	95,418

**6. Share Capital**

		<b>2022 £</b>	<b>2021 £</b>
Allotted, Called up and fully paid		75,000	75,000
		75,000	75,000
<b>Allotted, called up and fully paid</b>			
	<b>Value £</b>	<b>Number</b>	
Ordinary B shares	75,000	1	75,000



**Barnet Scaffolding Systems Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

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**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 January 2022</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 December 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr John Davey	207,970	3,212	-	-	211,182

The above loan is unsecured, interest free and repayable on demand.

**8. Dividends**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	143,625	214,500
	<u>143,625</u>	<u>214,500</u>

**9. Ultimate Controlling Party**

The company's ultimate controlling parties are Grace Davey and Alice Davey by virtue of their ownership of 100% of the issued share capital in the company.

**10. General Information**

Barnet Scaffolding Systems Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07529111. The registered office is SAS House, Chipperfield Road, Kings Langley, Hertfordshire, WD4 9JB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.