

Registered Number 07521197

MACEY'S ORGANIC FOODS LIMITED

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	4,400	8,800
Tangible assets	3	50,394	19,857
		<u>54,794</u>	<u>28,657</u>
Current assets			
Stocks		8,500	8,500
Debtors		5,911	3,116
Cash at bank and in hand		3,858	28,031
		<u>18,269</u>	<u>39,647</u>
Creditors: amounts falling due within one year		(28,562)	(61,277)
Net current assets (liabilities)		<u>(10,293)</u>	<u>(21,630)</u>
Total assets less current liabilities		<u>44,501</u>	<u>7,027</u>
Total net assets (liabilities)		<u>44,501</u>	<u>7,027</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		44,500	7,026
Shareholders' funds		<u>44,501</u>	<u>7,027</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 July 2015

And signed on their behalf by:

G Cowdery, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Office Equipment 20% straight line

Intangible assets amortisation policy

Goodwill is written off in equal annual instalments over its estimated economic life of 5 years.

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 March 2014	22,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>22,000</u>
Amortisation	
At 1 March 2014	13,200
Charge for the year	4,400
On disposals	<u>-</u>

At 28 February 2015	<u>17,600</u>
Net book values	
At 28 February 2015	<u>4,400</u>
At 28 February 2014	<u>8,800</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2014	44,126
Additions	49,202
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>93,328</u>
Depreciation	
At 1 March 2014	24,269
Charge for the year	18,665
On disposals	-
At 28 February 2015	<u>42,934</u>
Net book values	
At 28 February 2015	<u>50,394</u>
At 28 February 2014	<u>19,857</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.