

R.W. Plastering Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2018

Blackborn Limited
7 Brook Business Centre
Cowley Mill Road
Uxbridge
UB8 2FX

R.W. Plastering Limited

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R.W. Plastering Limited

Company Information

Directors	Mr Ryan Wescott
Registered office	43 Clearbrook Close High Wycombe Bucks HP13 7BQ
Accountants	Blackborn Limited 7 Brook Business Centre Cowley Mill Road Uxbridge UB8 2FX

R.W. Plastering Limited
(Registration number: 07516768)
Balance Sheet as at 28 February 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	15,348	15,348
Current assets			
Debtors	<u>5</u>	44,080	44,080
Cash at bank and in hand		4,869	4,869
		<u>48,949</u>	<u>48,949</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(40,009)</u>	<u>(40,009)</u>
Net current assets		<u>8,940</u>	<u>8,940</u>
Total assets less current liabilities		24,288	24,288
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(19,102)</u>	<u>(19,102)</u>
Net assets		<u>5,186</u>	<u>5,186</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,086	5,086
Total equity		<u>5,186</u>	<u>5,186</u>

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 30 November 2018

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Mr Ryan Wescott

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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R.W. Plastering Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

43 Clearbrook Close
High Wycombe
Bucks
HP13 7BQ

These financial statements were authorised for issue by the director on 30 November 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The Company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the Company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

R.W. Plastering Limited

Notes to the Financial Statements for the Year Ended 28 February 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Profit before tax

Arrived at after charging/(crediting)

	2018	2017
	£	£
Depreciation expense	-	5,327

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Notes to the Financial Statements for the Year Ended 28 February 2018

4 Tangible assets

	Motor vehicles	Other property, plant and equipment	Total
	£	£	£
Cost or valuation			
At 1 March 2017	19,994	628	20,622
At 28 February 2018	19,994	628	20,622
Depreciation			
At 1 March 2017	4,999	275	5,274
At 28 February 2018	4,999	275	5,274
Carrying amount			
At 28 February 2018	14,995	353	15,348
At 28 February 2017	14,995	353	15,348

5 Debtors

	2018	2017
	£	£
Trade debtors	344	344
Other debtors	43,736	43,736
Total current trade and other debtors	44,080	44,080

6 Creditors

	Note	2018	2017
		£	£
Due within one year			
Bank loans and overdrafts	<u>7</u>	5,247	5,247
Taxation and social security		2,925	2,925
Other creditors		31,837	31,837
		40,009	40,009
Due after one year			
Loans and borrowings	<u>7</u>	19,102	19,102

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Notes to the Financial Statements for the Year Ended 28 February 2018

7 Loans and borrowings

	2018 £	2017 £
Non-current loans and borrowings		
Finance lease liabilities	19,102	19,102
	2018 £	2017 £
Current loans and borrowings		
Finance lease liabilities	5,247	5,247

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.