

**GWJ Contractors Limited**  
**Report of the Director and**  
**Unaudited Financial Statements**  
**for the Year Ended 28 February 2013**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

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for the year ended 28 February 2013**

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**GWJ Contractors Limited**  
**Company Information**  
**for the year ended 28 February 2013**

**DIRECTOR:** Mr J H C Winder

**SECRETARY:**

**REGISTERED OFFICE:** Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**REGISTERED NUMBER:** 07516762 (England and Wales)

**ACCOUNTANTS:** Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**Report of the Director  
for the year ended 28 February 2013**

The director presents his report with the financial statements of the company for the year ended 28 February 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of sub contractor to construction industry.

**DIRECTOR**

Mr J H C Winder held office during the whole of the period from 1 March 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr J H C Winder - Director

23 July 2013

**GWJ Contractors Limited (Registered number: 07516762)**

**Profit and Loss Account  
for the year ended 28 February 2013**

	Notes	year ended 28/2/13 £	period 3/2/11 to 29/2/12 £
<b>TURNOVER</b>		250,360	145,807
Cost of sales		<u>200,870</u>	<u>116,881</u>
<b>GROSS PROFIT</b>		49,490	28,926
Administrative expenses		<u>24,410</u>	<u>18,897</u>
<b>OPERATING PROFIT</b>	2	25,080	10,029
Interest receivable and similar income		<u>3</u>	<u>-</u>
		25,083	10,029
Interest payable and similar charges		<u>404</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		24,679	10,029
Tax on profit on ordinary activities	3	<u>4,936</u>	<u>2,056</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>19,743</u>	<u>7,973</u>

The notes form part of these financial statements

**GWJ Contractors Limited (Registered number: 07516762)**

**Balance Sheet  
28 February 2013**

	Notes	2013 £	2012 £
<b>CURRENT ASSETS</b>			
Stocks		100	100
Debtors	5	25,149	31,086
Cash at bank		<u>6,958</u>	<u>105</u>
		32,207	31,291
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>10,989</u>	<u>23,316</u>
<b>NET CURRENT ASSETS</b>		<u>21,218</u>	<u>7,975</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,218</u>	<u>7,975</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account	8	<u>21,216</u>	<u>7,973</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>21,218</u>	<u>7,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 23 July 2013 and were signed by:

Mr J H C Winder - Director

**Notes to the Financial Statements  
for the year ended 28 February 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	year ended 28/2/13 £	period 3/2/11 to 29/2/12 £
Formation costs	<u>-</u>	<u>250</u>
Director's remuneration and other benefits etc	<u>7,007</u>	<u>5,958</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	year ended 28/2/13 £	period 3/2/11 to 29/2/12 £
Current tax:		
UK corporation tax	<u>4,936</u>	<u>2,056</u>
Tax on profit on ordinary activities	<u>4,936</u>	<u>2,056</u>

**4. DIVIDENDS**

	year ended 28/2/13 £	period 3/2/11 to 29/2/12 £
Ordinary shares of 1 each		
Interim	<u>6,500</u>	<u>-</u>

**GWJ Contractors Limited (Registered number: 07516762)**

**Notes to the Financial Statements - continued  
for the year ended 28 February 2013**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013	2012
	£	£
Trade debtors	<u>25,149</u>	<u>31,086</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013	2012
	£	£
Bank loans and overdrafts	766	8,796
Trade creditors	1,765	1,943
Taxation and social security	4,278	10,516
Other creditors	<u>4,180</u>	<u>2,061</u>
	<u>10,989</u>	<u>23,316</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

**8. RESERVES**

	Profit and loss account £
At 1 March 2012	7,973
Profit for the year	19,743
Dividends	<u>(6,500)</u>
At 28 February 2013	<u>21,216</u>



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