



COMPANY REGISTRATION NUMBER 07516310

**THE ORIGINAL COUNTRY WOODWORK (GLOBAL)
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

28 FEBRUARY 2015

TUESDAY



A25 *A4CL3H2G* 28/07/2015 #86
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THE ORIGINAL COUNTRY WOODWORK (GLOBAL) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

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THE ORIGINAL COUNTRY WOODWORK (GLOBAL) LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2015

	Note	2015	2014
	2	£	£
FIXED ASSETS			
Tangible assets		5,663	8,243
CURRENT ASSETS			
Debtors		1,087	2,319
Cash at bank and in hand		<u>16,646</u>	<u>19,547</u>
		17,733	21,866
CREDITORS: Amounts falling due within one year		<u>10,488</u>	<u>20,798</u>
NET CURRENT ASSETS		<u>7,245</u>	<u>1,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,908</u>	<u>9,311</u>
PROVISIONS FOR LIABILITIES		<u>1,133</u>	<u>1,649</u>
		<u>11,775</u>	<u>7,662</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>11,675</u>	<u>7,562</u>
SHAREHOLDER'S FUNDS		<u>11,775</u>	<u>7,662</u>

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

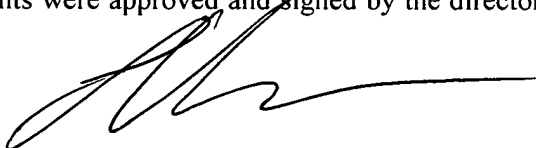
Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 July 2015.

Mr S J Hall
Director



Company Registration Number: 07516310

The notes on pages 2 to 3 form part of these abbreviated accounts.

THE ORIGINAL COUNTRY WOODWORK (GLOBAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% of cost
Fixtures & Fittings	- 33% of cost
Motor Vehicles	- 25% of cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

THE ORIGINAL COUNTRY WOODWORK (GLOBAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2014	15,417
Additions	<u>1,000</u>
At 28 February 2015	<u>16,417</u>
DEPRECIATION	
At 1 March 2014	7,174
Charge for year	<u>3,580</u>
At 28 February 2015	<u>10,754</u>
NET BOOK VALUE	
At 28 February 2015	<u>5,663</u>
At 28 February 2014	<u>8,243</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>