

Crossgates Boarding Kennels Limited

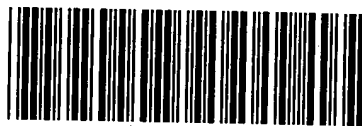
Report of the Director and

Financial Statements

for the Year Ended 31 March 2016

Orwin Oliver Chartered Accountants

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Crossgates Boarding Kennels Limited

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for the Year Ended 31 March 2016**

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Crossgates Boarding Kennels Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: P Johnson

REGISTERED OFFICE: Crossgates Farm
Broughton Road
Dalton in Furness
Cumbria
LA15 8JR

REGISTERED NUMBER: 7514322

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

Crossgates Boarding Kennels Limited

**Report of the Director
for the Year Ended 31 March 2016**

The Director presents their report with the financial statements of the company for the year ended 31 March 2016

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of boarding kennels.

DIRECTOR

The Director during the year under review were:

P Johnson

The beneficial interests of the Director holding office on 31 March 2016 in the issued share capital of the company was as follows:

Ordinary shares	31.3.16	31.3.15
P Johnson	£1	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:

Mrs P Johnson - DIRECTOR

Dated:

P Johnson

23/5/16

Crossgates Boarding Kennels Limited

Chartered Accountants Report to the Director of Crossgates Boarding Kennels Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st March 2016 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Crossgates Boarding Kennels Limited

**Profit and Loss Account
for the Year Ended 31 March 2016**

		Year Ended 31.3.16 £	Year Ended 31.3.15 £
	Notes		
TURNOVER		76,065	77,236
Cost of Sales		(8,235)	(6,591)
GROSS PROFIT		<u>67,830</u>	<u>70,645</u>
Administrative expenses		(54,057)	(48,900)
OPERATING PROFIT	2	<u>13,773</u>	<u>21,745</u>
Interest Received		-	-
Interest payable and similar charges		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>13,773</u>	<u>21,745</u>
Tax on profit/(loss) on ordinary activities	3	(2,826)	(4,444)
PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION		<u><u>10,947</u></u>	<u><u>17,301</u></u>

The notes form part of these financial statements

Balance Sheet
As At 31 March 2016

		<u>31.3.16</u>		<u>31.3.15</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		1,063		1,418
CURRENT ASSETS:					
Stock on Hand			-		-
Debtors	5	6,561		7,538	
Cash and Bank		<u>4,590</u>		<u>10,129</u>	
		11,151		17,667	
CREDITORS: Amounts falling due within one year	6	<u>(4,298)</u>		<u>(5,612)</u>	
NET CURRENT ASSETS:			6,853		12,055
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,916</u>		<u>13,473</u>
CAPITAL AND RESERVES:					
Called up share capital	7		1		1
Profit and loss account	8		<u>7,915</u>		<u>13,472</u>
SHAREHOLDERS' FUNDS			<u>7,916</u>		<u>13,473</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

ON BEHALF OF THE BOARD:

P Johnson

Mrs P Johnson - DIRECTOR

23/5/16

Dated:

The notes form part of these financial statements

Crossgates Boarding Kennels Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on the basis that the business is a going concern. The Directors are of the opinion that the future trading outlook looks very optimistic and they will continue to support the company for the foreseeable future.

Stocks

Stocks are valued at the lower of cost and net realisable value

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings & Equipment	25% on reducing balance
Motor Vehicles	25% on reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.3.16 £	Year Ended 31.3.15 £
Depreciation - owned assets	355	473
Directors' remuneration	<u>8,055</u>	<u>7,956</u>

3 TAXATION

UK Current Year Tax

	£	£
UK Corporation Tax Payable @ 20%	<u>2,826</u>	<u>4,444</u>
	<u>2,826</u>	<u>4,444</u>

Crossgates Boarding Kennels Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2016**

4 TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Totals £
COST:		
At 31 March 2015	2,965	2,965
Additions	-	-
At 31 March 2016	<u>2,965</u>	<u>2,965</u>
 DEPRECIATION:		
At 31 March 2015	1,547	1,547
Charge for the year	355	355
At 31 March 2016	<u>1,902</u>	<u>1,902</u>
 NET BOOK VALUE:		
At 31 March 2016	<u>1,063</u>	<u>1,063</u>
At 31 March 2015	<u>1,418</u>	<u>1,418</u>

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Other Debtors	<u>6,561</u>	<u>7,538</u>
	<u>6,561</u>	<u>7,538</u>

Crossgates Boarding Kennels Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Director's loan	-	-
Corporation Tax	2,826	4,444
Accrued expenses	1,472	1,168
	<u>4,298</u>	<u>5,612</u>

7 CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class	Nominal	31.3.16	31.3.15
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class	Nominal	31.3.16	31.3.15
		value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8 RESERVES

	Profit and Loss Account 31.3.16	Profit and Loss Account 31.3.15
	£	£
At 1 April	13,472	12,308
Retained Profit for the period	10,947	17,301
Equity Dividends	<u>(16,504)</u>	<u>(16,137)</u>
At 31 March	<u>7,915</u>	<u>13,472</u>

9 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period.

10 CONTROLLING INTEREST

The company was controlled throughout the period by the Director, Mrs P Johnson by virtue of her holding all the share capital