

# The Taste Alliance Limited

trading as Il Trillo

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Number Krunchers  
Accountants  
4 Laurel Gardens  
Hounslow Heath  
Middlesex  
TW4 6AQ

**The Taste Alliance Limited**  
**trading as Il Trillo**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
The Taste Alliance Limited  
trading as Il Trillo  
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Taste Alliance Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Taste Alliance Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Taste Alliance Limited and state those matters that we have agreed to state to them, as a body, in this report. . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Taste Alliance Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Taste Alliance Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Taste Alliance Limited. You consider that The Taste Alliance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Taste Alliance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Number Krunchers  
Accountants  
4 Laurel Gardens  
Hounslow Heath  
Middlesex  
TW4 6AQ  
16 December 2014

**The Taste Alliance Limited**  
**trading as Il Trillo**  
**(Registration number: 07512175)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		125,371	128,506
<b>Current assets</b>			
Stocks		24,940	17,656
Debtors		9,895	9,458
Cash at bank and in hand		663	-
		35,498	27,114
Creditors: Amounts falling due within one year		(168,839)	(194,979)
Net current liabilities		(133,341)	(167,865)
Net liabilities		(7,970)	(39,359)
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(8,070)	(39,459)
Shareholders' deficit		(7,970)	(39,359)

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 December 2014

.....  
Mr Roberto Bertuccelli  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**The Taste Alliance Limited**  
**trading as Il Trillo**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold property	Amortised over 15 years
Plant and machinery	25% straight line
Fixtures & Fittings	25% straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**The Taste Alliance Limited**  
**trading as Il Trillo**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2013	139,024	139,024
Additions	<u>9,788</u>	<u>9,788</u>
At 31 March 2014	<u>148,812</u>	<u>148,812</u>
<b>Depreciation</b>		
At 1 April 2013	10,518	10,518
Charge for the year	<u>12,923</u>	<u>12,923</u>
At 31 March 2014	<u>23,441</u>	<u>23,441</u>
<b>Net book value</b>		
At 31 March 2014	<u><u>125,371</u></u>	<u><u>125,371</u></u>
At 31 March 2013	<u><u>128,506</u></u>	<u><u>128,506</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**4 Related party transactions**

**Director's advances and credits**

	<b>2014</b>		<b>2014</b>		<b>2013</b>		<b>2013</b>
	<b>Advance/ Credit</b>		<b>Repaid</b>		<b>Advance/ Credit</b>		<b>Repaid</b>
	<b>£</b>		<b>£</b>		<b>£</b>		<b>£</b>
<b>Mr Roberto Bertuccelli</b>							
Non interest loan due to director	(91,043)	-	(114,417)	-			
	<u><u>          </u></u>		<u><u>          </u></u>		<u><u>          </u></u>		<u><u>          </u></u>