

The Taste Alliance Limited

trading as Il Trillo

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Number Krunchers

Accountants

4 Laurel Gardens

Hounslow Heath

Middlesex

TW4 6AQ

The Taste Alliance Limited
trading as Il Trillo
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
The Taste Alliance Limited
trading as Il Trillo
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Taste Alliance Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Taste Alliance Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Taste Alliance Limited and state those matters that we have agreed to state to them, as a body, in this report. . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Taste Alliance Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Taste Alliance Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Taste Alliance Limited. You consider that The Taste Alliance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Taste Alliance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Number Krunchers
Accountants
4 Laurel Gardens
Hounslow Heath
Middlesex
TW4 6AQ
23 December 2016

The Taste Alliance Limited
trading as Il Trillo
(Registration number: 07512175)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		106,125	120,919
Current assets			
Stocks		24,031	37,309
Debtors		40,254	-
Cash at bank and in hand		(5,275)	29,765
		59,010	67,074
Creditors: Amounts falling due within one year		(106,931)	(140,452)
Net current liabilities		(47,921)	(73,378)
Net assets		58,204	47,541
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		58,104	47,441
Shareholders' funds		58,204	47,541

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 December 2016

.....
Mr Roberto Bertuccelli
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

The Taste Alliance Limited
trading as Il Trillo
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold property	Amortised over 15 years
Plant and machinery	25% straight line
Fixtures & Fittings	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

The Taste Alliance Limited
trading as Il Trillo
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	159,265	159,265
Additions	<u>1,659</u>	<u>1,659</u>
At 31 March 2016	<u>160,924</u>	<u>160,924</u>
Depreciation		
At 1 April 2015	38,346	38,346
Charge for the year	<u>16,453</u>	<u>16,453</u>
At 31 March 2016	<u>54,799</u>	<u>54,799</u>
Net book value		
At 31 March 2016	<u><u>106,125</u></u>	<u><u>106,125</u></u>
At 31 March 2015	<u><u>120,919</u></u>	<u><u>120,919</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

4 Related party transactions

Director's advances and credits

	2016		2016	2015		2015
	Advance/ Credit		Repaid	Advance/ Credit		Repaid
	£		£	£		£
Mr Roberto Bertuccelli						
Non interest loan due to / (from) director	(14,732)	-	50,862	-		
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