

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

J A WEALTH MANAGEMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

	<b>Page</b>
<b>Balance sheet</b>	1
<b>Notes to the financial statements</b>	2

---

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Intangible assets	4		-		218,627
<b>Current assets</b>					
Debtors	5	<u>1,000</u>		<u>1,001</u>	
<b>Net current assets</b>			<u>1,000</u>		<u>1,001</u>
<b>Total assets less current liabilities</b>			<u><u>1,000</u></u>		<u><u>219,628</u></u>
<b>Capital and reserves</b>					
Called up share capital	6		1,000		1,000
Retained earnings			-		<u>218,628</u>
<b>Shareholders' funds</b>			<u><u>1,000</u></u>		<u><u>219,628</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of comprehensive income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2023 and were signed on its behalf by:

Mr M G Brunt - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

1. **Statutory information**

J A Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 07511754. The registered office is 7 & 8 Church Street, Wimborne, Dorset, BH21 1JH and the business address is Dickens House, 15 West Borough, Wimborne, Dorset, BH21 1LT.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent comprise a small-sized group. The group has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

Turnover represents amounts receivable for wealth management services provided.

**Goodwill**

Goodwill was amortised over its useful life up until it was hived up into its parent company.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

Basic financial instruments are initially recognised at transaction price and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

At each balance sheet date, financial instruments are measured at amortised cost using the effective interest method. Any losses arising from impairment are recognised in the profit and loss account in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 2 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

<b>4.</b>	<b>Intangible fixed assets</b>		<b>Goodwill</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 April 2022		485,559
	Disposals		(485,559)
	At 31 March 2023		<u>-</u>
	<b>Amortisation</b>		
	At 1 April 2022		266,932
	Charge for year		24,278
	Eliminated on disposal		(291,210)
	At 31 March 2023		<u>-</u>
	<b>Net book value</b>		
	At 31 March 2023		<u>-</u>
	At 31 March 2022		<u>218,627</u>

<b>5.</b>	<b>Debtors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Amounts owed by group undertakings		<u>1,000</u>	<u>1,001</u>

<b>6.</b>	<b>Called up share capital</b>			
	<b>Allotted, issued and fully paid:</b>			
	<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	
				<b>2023</b>
				<b>£</b>
	600	Ordinary A	£1	600
	300	Ordinary B	£1	300
	50	Ordinary C	£1	50
	50	Ordinary D	£1	50
				<u>1,000</u>
				<u>1,000</u>

**7. Related party disclosures**

During the period the net assets of the company were hived up into its parent company and the company ceased to trade on 31 March 2023.

**8. Ultimate controlling party**

The company is controlled by Mr and Mrs Lester and Mr and Mrs Brunt, who have control over the company by virtue of their shareholdings in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.