

**FAULTY TOWERS THE DINING EXPERIENCE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

Panthera Limited

Chartered Management Accountants

The Manor  
Main Street  
Grove  
Oxfordshire  
OX12 7JJ

**Faulty Towers The Dining Experience Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2022**

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**Faulty Towers The Dining Experience Limited**  
**Balance Sheet**  
**As at 31 January 2022**

Registered number: 07510526

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		13,603		18,549
			<u>13,603</u>		<u>18,549</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	120,409		120,098	
Cash at bank and in hand		<u>113,633</u>		<u>19,820</u>	
		234,042		139,918	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(308,000 )</u>		<u>(282,211 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(73,958 )</u>		<u>(142,293 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(60,355 )</u>		<u>(123,744 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(38,769 )</u>		<u>(48,587 )</u>
<b>NET LIABILITIES</b>			<u>(99,124 )</u>		<u>(172,331 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			<u>(99,224 )</u>		<u>(172,431 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(99,124)</u>		<u>(172,331)</u>

**Faulty Towers The Dining Experience Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2022**

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For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Jared Harford

Director

**26/10/2022**

The notes on pages 3 to 5 form part of these financial statements.

**Faulty Towers The Dining Experience Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are a website. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 7 (2021: 23)

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 February 2021	24,732
As at 31 January 2022	24,732
<b>Amortisation</b>	
As at 1 February 2021	6,183
Provided during the period	4,946
As at 31 January 2022	11,129
<b>Net Book Value</b>	
As at 31 January 2022	13,603
As at 1 February 2021	18,549

**Faulty Towers The Dining Experience Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2022**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 February 2021	1,246	196	862	2,304
As at 31 January 2022	1,246	196	862	2,304
<b>Depreciation</b>				
As at 1 February 2021	1,246	196	862	2,304
As at 31 January 2022	1,246	196	862	2,304
<b>Net Book Value</b>				
As at 31 January 2022	-	-	-	-
As at 1 February 2021	-	-	-	-

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
<b>Due after more than one year</b>		
Amounts owed by associates	120,409	120,098
	120,409	120,098

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	133,736	78,642
Bank loans and overdrafts	8,907	4,413
Other taxes and social security	440	43,353
VAT	24,450	15,057
Net wages	745	741
Other creditors	-	283
Directors' loan accounts	96,539	96,539
Amounts owed to associates	43,183	43,183
	308,000	282,211

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	35,769	45,587
Other creditors (1)	3,000	3,000
	38,769	48,587

**Faulty Towers The Dining Experience Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2022**

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**8. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**9. Ultimate Controlling Party**

The company's ultimate controlling party is Alison Pollard-Mansergh by virtue of her ownership of 100% of the issued share capital in the company.

**10. General Information**

Faulty Towers The Dining Experience Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07510526 . The registered office is The Manor Main Street, Grove, Wantage, OX12 7JJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.