

Financial Statements
for the Year Ended 31 March 2021
for
WEST YORKSHIRE LIFTS LTD

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for the Year Ended 31 March 2021**

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WEST YORKSHIRE LIFTS LTD

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

M J Briggs
Mrs H Briggs
J Harrison

REGISTERED OFFICE:

51 Portal Crescent
Mirfield
West Yorkshire
WF14 OJJ

REGISTERED NUMBER:

07508138 (England and Wales)

ACCOUNTANTS:

Rawse, Varley & Co
Chartered Accountants
Lloyds Bank Chambers
Hustlergate
Bradford
BD1 1UQ

WEST YORKSHIRE LIFTS LTD (REGISTERED NUMBER: 07508138)**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		12,376		12,862
CURRENT ASSETS					
Debtors	5	234,449		227,147	
Cash at bank		<u>159,060</u>		<u>34,458</u>	
		393,509		261,605	
CREDITORS					
Amounts falling due within one year	6	<u>64,945</u>		<u>63,970</u>	
NET CURRENT ASSETS			<u>328,564</u>		<u>197,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			340,940		210,497
CREDITORS					
Amounts falling due after more than one year	7		(39,639)		-
PROVISIONS FOR LIABILITIES			<u>(2,352)</u>		<u>(2,444)</u>
NET ASSETS			<u>298,949</u>		<u>208,053</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>298,849</u>		<u>207,953</u>
SHAREHOLDERS' FUNDS			<u>298,949</u>		<u>208,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2021 and were signed on its behalf by:

M J Briggs - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

West Yorkshire Lifts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged at the following annual rates estimated to write off assets over their expected useful lives:

Motor vans	- 25% on cost
Office equipment	- 25% on cost

Government grants

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants related to the purchase of assets are treated as deferred income and released to profit and loss account as other income over the useful lives of the related assets. Grants related to expenses are treated as other income in the profit and loss account when the conditions attaching to them are met.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

Contributions to the personal pension schemes of certain directors are charged to profit and loss account in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and equipment £
COST	
At 1 April 2020	88,796
Additions	10,449
Disposals	(19,575)
At 31 March 2021	<u>79,670</u>
DEPRECIATION	
At 1 April 2020	75,934
Charge for year	10,935
Eliminated on disposal	(19,575)
At 31 March 2021	<u>67,294</u>
NET BOOK VALUE	
At 31 March 2021	<u>12,376</u>
At 31 March 2020	<u>12,862</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>234,449</u>	<u>227,147</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	8,111	-
Taxation and social security	33,384	34,512
Other creditors	<u>23,450</u>	<u>29,458</u>
	<u>64,945</u>	<u>63,970</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>39,639</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>1,666</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.