

Financial Statements
for the Year Ended 31 March 2020
for
WEST YORKSHIRE LIFTS LTD

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for the Year Ended 31 March 2020**

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WEST YORKSHIRE LIFTS LTD

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:

M J Briggs
Mrs H Briggs
J Harrison

REGISTERED OFFICE:

51 Portal Crescent
Mirfield
West Yorkshire
WF14 OJJ

REGISTERED NUMBER:

07508138 (England and Wales)

ACCOUNTANTS:

Rawse, Varley & Co
Chartered Accountants
Lloyds Bank Chambers
Hustlergate
Bradford
BD1 1UQ

WEST YORKSHIRE LIFTS LTD (REGISTERED NUMBER: 07508138)**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		12,862		30,157
CURRENT ASSETS					
Debtors	5	227,147		103,382	
Cash at bank		<u>34,458</u>		<u>91,487</u>	
		261,605		194,869	
CREDITORS					
Amounts falling due within one year	6	<u>63,970</u>		<u>51,429</u>	
NET CURRENT ASSETS			<u>197,635</u>		<u>143,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			210,497		173,597
PROVISIONS FOR LIABILITIES			<u>2,444</u>		<u>5,730</u>
NET ASSETS			<u>208,053</u>		<u>167,867</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>207,953</u>		<u>167,767</u>
SHAREHOLDERS' FUNDS			<u>208,053</u>		<u>167,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2020 and were signed on its behalf by:

M J Briggs - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

West Yorkshire Lifts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is charged at the following annual rates estimated to write off assets over their expected useful lives:

Motor vans	- 25% on cost
Office equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

Contributions to the personal pension schemes of certain directors are charged to profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and equipment £
COST	
At 1 April 2019 and 31 March 2020	<u>88,796</u>
DEPRECIATION	
At 1 April 2019	58,639
Charge for year	<u>17,295</u>
At 31 March 2020	<u>75,934</u>
NET BOOK VALUE	
At 31 March 2020	<u>12,862</u>
At 31 March 2019	<u>30,157</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>227,147</u>	<u>103,382</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	34,512	39,087
Other creditors	<u>29,458</u>	<u>12,342</u>
	<u>63,970</u>	<u>51,429</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.