

Registered Number: 07505030

England and Wales

Spindrift Projects Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Spindrift Projects Limited
Chartered Accountants' Report
For the year ended 31 March 2016

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Spindrift Projects Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Spindrift Projects Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Spindrift Projects Limited and state those matters that we have agreed to state to the Board of Directors of Spindrift Projects Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Spindrift Projects Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Spindrift Projects Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Spindrift Projects Limited. You consider that Spindrift Projects Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Spindrift Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

djca Limited
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2 Leman Street
London
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Spindrift Projects Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	7,771	14,471
		7,771	14,471
Current assets			
Debtors		10,953	5,439
Cash at bank and in hand		343	1,692
		11,296	7,131
Creditors: amounts falling due within one year		(17,397)	(15,668)
Net current liabilities		(6,101)	(8,537)
Total assets less current liabilities		1,670	5,934
Provisions for liabilities		(1,554)	(2,894)
Net assets		116	3,040
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		16	2,940
Shareholders funds		116	3,040

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr A Power Director

Date approved by the board: 11 August 2016

Spindrift Projects Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
Fixtures and Fittings	25% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	39,823
Additions	2,253
At 31 March 2016	42,076
Depreciation	
At 01 April 2015	25,352
Charge for year	8,953
At 31 March 2016	34,305
Net book values	
At 31 March 2016	7,771
At 31 March 2015	14,471

Spindrift Projects Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

3 Share capital

	2016	2015
	£	£
Allotted called up and fully paid		
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.