

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019  
FOR  
HERRMANN INTERNATIONAL LIMITED**

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for the Year Ended 31 December 2019**

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**HERRMANN INTERNATIONAL LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2019**

**DIRECTOR:** Ms A Herrmann-Nehdi

**SECRETARY:** Ms A Herrmann-Nehdi

**REGISTERED OFFICE:** 10 John Street  
London  
WC1N 2EB

**REGISTERED NUMBER:** 07504915 (England and Wales)

**ACCOUNTANTS:** Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**BALANCE SHEET**  
**31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		750		1,500
<b>CURRENT ASSETS</b>					
Stocks		34,039		23,147	
Debtors	5	174,343		147,182	
Cash at bank		-		6,892	
		<u>208,382</u>		<u>177,221</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>522,508</u>		<u>478,670</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(314,126)</u>		<u>(301,449)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(313,376)</u>		<u>(299,949)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>(313,476)</u>		<u>(300,049)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(313,376)</u>		<u>(299,949)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by A Herrmann-Nehdi the director and authorised for issue on 18 May 2021 and were signed by:

Ms A Herrmann-Nehdi - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Herrmann International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis despite having net liabilities of £306,765. The directors consider that this basis is appropriate as the company is now profitable and they anticipate that these profits will continue for the foreseeable future and also that the parent company, Herrmann International Inc., will continue to provide support to the company as necessary to fulfil their liability commitments as they fall due for at least one year and one day from signing off these financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2019**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Basic Financial Instruments, as covered by Section 11 of FRS 102, are measured at amortised cost. The company does not have any Other Financial Instruments, as covered by Section 12 of FRS 102.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	<u>5,386</u>
<b>DEPRECIATION</b>	
At 1 January 2019	3,886
Charge for year	<u>750</u>
At 31 December 2019	<u>4,636</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>750</u>
At 31 December 2018	<u>1,500</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	165,141	136,247
Amounts owed by group undertakings	-	4,701
Other debtors	<u>9,202</u>	<u>6,234</u>
	<u>174,343</u>	<u>147,182</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	47,275	-
Trade creditors	87,044	25,591
Amounts owed to group undertakings	200,861	409,323
Taxation and social security	55,770	21,595
Other creditors & accruals	<u>131,558</u>	<u>22,161</u>
	<u>522,508</u>	<u>478,670</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2019**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19 £	31.12.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Ms A Herrmann-Nehdi by virtue of their effective 100% shareholding in Herrmann International Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.