

REGISTERED NUMBER: 07501015 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Electrical Solutions SW Ltd

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for the Year Ended 31 January 2018

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Electrical Solutions SW Ltd

Company Information
for the Year Ended 31 January 2018

DIRECTOR: Mr S Ritson

REGISTERED OFFICE: 8 Dorchester Road
Ycovil
Somerset
BA20 2RN

REGISTERED NUMBER: 07501015 (England and Wales)

ACCOUNTANTS: Read & Co.
107 North Street
Martock
Somerset
TA12 6EJ

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		17,672		19,720
CURRENT ASSETS					
Debtors	5	56,788		64,372	
Cash at bank		<u>29,524</u>		<u>30,058</u>	
		86,312		94,430	
CREDITORS					
Amounts falling due within one year	6	<u>76,664</u>		<u>84,953</u>	
NET CURRENT ASSETS			<u>9,648</u>		<u>9,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,320		29,197
CREDITORS					
Amounts falling due after more than one year	7		(11,224)		(13,750)
PROVISIONS FOR LIABILITIES	8		<u>(3,357)</u>		<u>(3,944)</u>
NET ASSETS			<u>12,739</u>		<u>11,503</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		<u>12,738</u>		<u>11,502</u>
SHAREHOLDERS' FUNDS			<u>12,739</u>		<u>11,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Electrical Solutions SW Ltd (Registered number: 07501015)

Balance Sheet - continued

31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 October 2018 and were signed by:

Mr S Ritson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

Electrical Solutions SW Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 February 2017

44,491

Additions

3,262

At 31 January 2018

47,753

DEPRECIATION

At 1 February 2017

24,771

Charge for year

5,310

At 31 January 2018

30,081

NET BOOK VALUE

At 31 January 2018

17,672

At 31 January 2017

19,720

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.18

31.1.17

£

£

Trade debtors

50,904

59,054

Other debtors

5,884

5,318

56,788

64,372

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.18

31.1.17

£

£

Hire purchase contracts

2,526

3,031

Trade creditors

2,654

12,625

Taxation and social security

6,661

7,859

Other creditors

64,823

61,438

76,664

84,953

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.1.18

31.1.17

£

£

Hire purchase contracts

11,224

13,750

8. **PROVISIONS FOR LIABILITIES**

31.1.18

31.1.17

£

£

Deferred tax

3,357

3,944

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

8. **PROVISIONS FOR LIABILITIES - continued**

				Deferred tax
				£
Balance at 1 February 2017				3,944
Decelerated capital allowances				<u>(587)</u>
Balance at 31 January 2018				<u>3,357</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.18	31.1.17
			£	£
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

10. **RESERVES**

				Retained earnings
				£
At 1 February 2017				11,502
Profit for the year				16,236
Dividends				<u>(15,000)</u>
At 31 January 2018				<u>12,738</u>

11. **RELATED PARTY DISCLOSURES**

The company operates a current account with the director and the activity during the year was as follows:

	31.1.18	31.1.17
Mr S Ritson	£	
Amount owed from director at end of year	63,010	60,503
Amount owed to director at start of year	60,503	58,922

The amount owed from the director is interest free and repayable on demand.

The ultimate controlling party is Mr S Ritson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.