

**TALL AUDIO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Williams & Co Accountancy Services Ltd

Riverside House River Lawn Road
Tonbridge
TN9 1EP

Tall Audio Limited
Unaudited Financial Statements
For The Year Ended 31 January 2021

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Tall Audio Limited
Balance Sheet
As at 31 January 2021

Registered number: 07497341

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		204,814		41,865
			<u>204,814</u>		<u>41,865</u>
CURRENT ASSETS					
Debtors	4	67,604		22,329	
Cash at bank and in hand		<u>26,973</u>		<u>12,628</u>	
		94,577		34,957	
Creditors: Amounts Falling Due Within One Year	5		<u>(110,312)</u>		<u>(30,452)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(15,735)</u>		<u>4,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>189,079</u>		<u>46,370</u>
NET ASSETS			<u>189,079</u>		<u>46,370</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			<u>189,077</u>		<u>46,368</u>
SHAREHOLDERS' FUNDS			<u>189,079</u>		<u>46,370</u>

Tall Audio Limited
Balance Sheet (continued)
As at 31 January 2021

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alexander Wrigglesworth

Director

23rd March 2021

Mr Paul Stadden

Director

The notes on pages 3 to 4 form part of these financial statements.

Tall Audio Limited
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	33% Reducing Balance

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2020: 3)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 February 2020	46,940	26,121	907	699	74,667
Additions	214,042	-	-	-	214,042
As at 31 January 2021	<u>260,982</u>	<u>26,121</u>	<u>907</u>	<u>699</u>	<u>288,709</u>
Depreciation					
As at 1 February 2020	18,649	12,993	580	580	32,802
Provided during the period	43,489	7,604	-	-	51,093
As at 31 January 2021	<u>62,138</u>	<u>20,597</u>	<u>580</u>	<u>580</u>	<u>83,895</u>
Net Book Value					
As at 31 January 2021	<u>198,844</u>	<u>5,524</u>	<u>327</u>	<u>119</u>	<u>204,814</u>
As at 1 February 2020	<u>28,291</u>	<u>13,128</u>	<u>327</u>	<u>119</u>	<u>41,865</u>

Tall Audio Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	67,604	22,329
	67,604	22,329
	67,604	22,329

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	9,404	9,404
VAT	6,263	4,410
Accruals and deferred income	750	750
Directors' loan accounts	93,895	15,888
	110,312	30,452
	110,312	30,452

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2
	2	2

7. General Information

Tall Audio Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07497341 . The registered office is Unit D, Rose Business Estate, Marlow, SL7 3ND.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.