

**THE CADMEN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

Sullivans Business Consultancy Limited

Chartered Accountants

The Cadmen Limited
Unaudited Financial Statements
For The Year Ended 31 January 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

The Cadmen Limited
Balance Sheet
As at 31 January 2019

Registered number: 07493195

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		17,735		22,313
			<u>17,735</u>		<u>22,313</u>
CURRENT ASSETS					
Debtors	7	15,687		25,221	
Cash at bank and in hand		100,797		84,866	
		<u>116,484</u>		<u>110,087</u>	
Creditors: Amounts Falling Due Within One Year	8	(45,301)		(67,158)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>71,183</u>		<u>42,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,918</u>		<u>65,242</u>
Creditors: Amounts Falling Due After More Than One Year	9		(10,717)		(14,818)
			<u></u>		<u></u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,631)		(4,016)
			<u></u>		<u></u>
NET ASSETS			<u>75,570</u>		<u>46,408</u>
CAPITAL AND RESERVES					
Called up share capital	11		8		8
Profit and Loss Account			75,562		46,400
			<u>75,570</u>		<u>46,408</u>
SHAREHOLDERS' FUNDS			<u>75,570</u>		<u>46,408</u>

The Cadmen Limited
Balance Sheet (continued)
As at 31 January 2019

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Parker

21 February 2019

The notes on pages 3 to 6 form part of these financial statements.

The Cadmen Limited
Notes to the Financial Statements
For The Year Ended 31 January 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Computer Equipment	25% Straight Line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

The Cadmen Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2019

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	2	2
	<u>2</u>	<u>2</u>

6. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2018	27,230	12,972	40,202
Additions	-	4,892	4,892
As at 31 January 2019	<u>27,230</u>	<u>17,864</u>	<u>45,094</u>
Depreciation			
As at 1 February 2018	10,892	6,997	17,889
Provided during the period	5,446	4,024	9,470
As at 31 January 2019	<u>16,338</u>	<u>11,021</u>	<u>27,359</u>
Net Book Value			
As at 31 January 2019	<u>10,892</u>	<u>6,843</u>	<u>17,735</u>
As at 1 February 2018	<u>16,338</u>	<u>5,975</u>	<u>22,313</u>

7. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	15,587	25,121
Other debtors	100	100
	<u>15,687</u>	<u>25,221</u>

The Cadmen Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2019

8. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	4,101	4,101
Corporation tax	15,330	19,197
Other taxes and social security	-	278
VAT	9,255	11,646
Other creditors	-	28
Accruals and deferred income	1,500	1,212
Director's loan account	15,115	30,696
	<u>45,301</u>	<u>67,158</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	<u>10,717</u>	<u>14,818</u>
	<u>10,717</u>	<u>14,818</u>

10. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	4,101	4,101
Between one and five years	<u>10,717</u>	<u>14,818</u>
	<u>14,818</u>	<u>18,919</u>
	<u>14,818</u>	<u>18,919</u>

The Cadmen Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2019

11. Share Capital

			2019	2018
Allotted, Called up and fully paid			8	8
	Value	Number	2019	2018
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	8	8	8

12. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2019	2018
	£	£
Mr Robert Parker	33,000	32,000

13. Dividends

	2019	2018
	£	£
On equity shares:		
Interim dividend paid	33,000	32,000
	33,000	32,000

14. Related Party Transactions

During the year under review the Director, Mr Parker, charged a market rate of interest on the loan provided to the company £994 (2018: £996).

15. Ultimate Controlling Party

The company's ultimate controlling party is R J Parker by virtue of his ownership of 100% of the issued share capital in the company.

16. General Information

The Cadmen Limited Registered number 07493195 is a limited by shares company incorporated in England & Wales. The Registered Office is First Floor Offices, Moy Road Business Centre, Taffs Well, Cardiff, CF15 7QR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.