DOUBLE FIVE STAR LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

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DOUBLE FIVE STAR LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2020

Directors Lal Bahadur Chhantyal

Bimala Sherchan

Company Number 07479262 (England and Wales)

Registered Office 26 WAVERLEY ROAD

PLUMSTEAD LONDON SE18 7QS

Accountants Asmita & Associates Ltd

114-116 Plumstead High Street

Plumstead London SE18 1SJ

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF DOUBLE FIVE STAR LTD FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Double Five Star Ltd for the year ended 31 December 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Double Five Star Ltd, as a body, in accordance with the terms of our engagement letter dated 1 October 2017. Our work has been undertaken solely to prepare for your approval the accounts of Double Five Star Ltd and state those matters that we have agreed to state to the Board of Directors of Double Five Star Ltd, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Double Five Star Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Double Five Star Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Double Five Star Ltd. You consider that Double Five Star Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Double Five Star Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Asmita & Associates Ltd Chartered Accountants

114-116 Plumstead High Street Plumstead London SE18 1SJ

13 April 2021

DOUBLE FIVE STAR LTD STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	$\underline{4}$	691	1,238
Current assets			
Inventories		10,250	9,100
Cash at bank and in hand		12,831	2,878
		23,081	11,978
Creditors: amounts falling due within one year	<u>5</u>	(223,836)	(219,827)
Net current liabilities		(200,755)	(207,849)
Net liabilities		(200,064)	(206,611)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(200,164)	(206,711)
Shareholders' funds		(200,064)	(206,611)
	•		

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 April 2021 and were signed on its behalf by

Lal Bahadur Chhantyal Director

Company Registration No. 07479262

DOUBLE FIVE STAR LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Double Five Star Ltd is a private company, limited by shares, registered in England and Wales, registration number 07479262. The registered office is 26 WAVERLEY ROAD, PLUMSTEAD, LONDON, SE18 7QS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings

20% reducing balance basis

4 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2020	1,080	3,272	4,352
At 31 December 2020	1,080	3,272	4,352
Depreciation			
At 1 January 2020	216	2,898	3,114
Charge for the year	173	374	547
At 31 December 2020	389	3,272	3,661
Net book value			
At 31 December 2020	691	-	691
At 31 December 2019	864	374	1,238

DOUBLE FIVE STAR LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

5	Creditors: amounts falling due within one year	2020	2019
		£	£
	VAT	459	760
	Trade creditors	7,825	-
	Taxes and social security	1,226	644
	Other creditors	45,723	45,366
	Loans from directors	168,603	173,057
		223,836	219,827

6 Transactions with related parties

Director Mr Lal Bahadur Chhantyal is paid a salary of £13080.00 during the year.

7 Average number of employees

During the year the average number of employees was 1 (2019: 1).

