

**ALUM8 SPECIALIST WELDING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

AJI Accounting Solutions Ltd

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Alum8 Specialist Welding Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Alum8 Specialist Welding Ltd
Balance Sheet
As at 31 December 2016

Registered number: 07464027

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		44,080		46,400
Tangible Assets	7		23,330		17,707
			<u>67,410</u>		<u>64,107</u>
CURRENT ASSETS					
Debtors	8	27,876		61,598	
Cash at bank and in hand		<u>152,046</u>		<u>1,960</u>	
		179,922		63,558	
Creditors: Amounts Falling Due Within One Year	9	<u>(85,517)</u>		<u>(69,825)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>94,405</u>		<u>(6,267)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>161,815</u>		<u>57,840</u>
NET ASSETS			<u>161,815</u>		<u>57,840</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account			<u>161,814</u>		<u>57,839</u>
SHAREHOLDERS' FUNDS			<u>161,815</u>		<u>57,840</u>

Alum8 Specialist Welding Ltd
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Peter Owens

31/03/2017

The notes on pages 4 to 7 form part of these financial statements.

Alum8 Specialist Welding Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	1	51,709	51,710
Profit for the year and total comprehensive income	-	37,130	37,130
Dividends paid	-	(31,000)	(31,000)
As at 31 December 2015 and 1 January 2016	1	57,839	57,840
Profit for the year and total comprehensive income	-	136,975	136,975
Dividends paid	-	(33,000)	(33,000)
As at 31 December 2016	1	161,814	161,815

Alum8 Specialist Welding Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on reducing balance
Motor Vehicles	25% on reducing balance
Computer Equipment	15% on reducing balance

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	116,387	87,006
	<u>116,387</u>	<u>87,006</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2016	2015
<u> </u>	<u> </u>

Alum8 Specialist Welding Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2016	58,000
As at 31 December 2016	58,000
Amortisation	
As at 1 January 2016	11,600
Provided during the period	2,320
As at 31 December 2016	13,920
Net Book Value	
As at 31 December 2016	44,080
As at 1 January 2016	46,400

7. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2016	22,878	8,320	3,781	34,979
Additions	8,517	-	1,182	9,699
Disposals	-	(8,320)	-	(8,320)
As at 31 December 2016	31,395	-	4,963	36,358
Depreciation				
As at 1 January 2016	5,931	8,320	3,021	17,272
Provided during the period	3,820	(8,320)	256	(4,244)
As at 31 December 2016	9,751	-	3,277	13,028
Net Book Value				
As at 31 December 2016	21,644	-	1,686	23,330
As at 1 January 2016	16,947	-	760	17,707

Alum8 Specialist Welding Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

8. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	20,370	57,338
Prepayments and accrued income	7,506	4,260
	<u>27,876</u>	<u>61,598</u>

9. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	1,717	8,618
Corporation tax	32,612	7,225
VAT	9,033	12,706
Accrued Wages (Current liabilities - creditors < 1 year)	-	3,849
Accruals and deferred income	25	1,200
Director's loan account	42,130	36,227
	<u>85,517</u>	<u>69,825</u>

10. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>1</u>	<u>1</u>	<u>1</u>

11. Transactions With and Loans to Directors

Dividends paid to directors

	2016	2015
	£	£
Mr Peter Owens	33,000	-

Alum8 Specialist Welding Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

12. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	33,000	31,000
	<u>33,000</u>	<u>31,000</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Alum8 Specialist Welding Ltd Registered number 07464027 is a limited by shares company incorporated in England & Wales. The Registered Office is AccSol House, High Street, Johnstown, Wrexham, LL14 2SH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.