

B.SPOKE Agency Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

e-Accountants Limited
36 Bardolph Road
Richmond
Surrey
TW9 2LH

B.SPOKE Agency Ltd

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B.SPOKE Agency Ltd

Company Information

Director Miss Naminder Singh

Registered office 15 Brooks Mews
Mayfair
London
W1K 4DS

Accountants e-Accountants Limited
36 Bardolph Road
Richmond
Surrey
TW9 2LH

B.SPOKE Agency Ltd

Director's Report for the Year Ended 31 March 2017

The director presents her report and the financial statements for the year ended 31 March 2017.

Director of the company

The director who held office during the year was as follows:

Miss Naminder Singh

Principal activity

The principal activity of the company is PR

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 15 December 2017 and signed on its behalf by:

.....

Miss Naminder Singh

Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
B.SPOKE Agency Ltd
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B.SPOKE Agency Ltd for the year ended 31 March 2017 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of B.SPOKE Agency Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of B.SPOKE Agency Ltd and state those matters that we have agreed to state to the Board of Directors of B.SPOKE Agency Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B.SPOKE Agency Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B.SPOKE Agency Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B.SPOKE Agency Ltd. You consider that B.SPOKE Agency Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B.SPOKE Agency Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
e-Accountants Limited
36 Bardolph Road
Richmond
Surrey
TW9 2LH

Date:.....

B.SPOKE Agency Ltd

Profit and Loss Account for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Turnover		65,016	65,635
Cost of sales		<u>(275)</u>	<u>-</u>
Gross profit		64,741	65,635
Administrative expenses		<u>(32,905)</u>	<u>(33,305)</u>
Operating profit		<u>31,836</u>	<u>32,330</u>
Interest payable and similar expenses		<u>(67)</u>	<u>-</u>
		<u>(67)</u>	<u>-</u>
Profit before tax	<u>4</u>	31,769	32,330
Taxation		<u>(7,209)</u>	<u>(7,237)</u>
Profit for the financial year		<u><u>24,560</u></u>	<u><u>25,093</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 12 form an integral part of these financial statements.

B.SPOKE Agency Ltd

Statement of Comprehensive Income for the Year Ended 31 March 2017

	2017	2016
	£	£
Profit for the year	<u>24,560</u>	<u>25,093</u>
Total comprehensive income for the year	<u><u>24,560</u></u>	<u><u>25,093</u></u>

The notes on pages 9 to 12 form an integral part of these financial statements.

B.SPOKE Agency Ltd
(Registration number: 07460623)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>5</u>	825	-
Current assets			
Debtors	<u>6</u>	2,110	6,757
Cash at bank and in hand		19,943	13,023
		22,053	19,780
Creditors: Amounts falling due within one year	<u>7</u>	(21,896)	(25,488)
Net current assets/(liabilities)		157	(5,708)
Net assets/(liabilities)		<u>982</u>	<u>(5,708)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		882	(5,808)
Total equity		<u>982</u>	<u>(5,708)</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

The notes on pages 9 to 12 form an integral part of these financial statements.

B.SPOKE Agency Ltd

(Registration number: 07460623)

Balance Sheet as at 31 March 2017

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 15 December 2017

.....

Miss Naminder Singh

Director

The notes on pages 9 to 12 form an integral part of these financial statements.

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B.SPOKE Agency Ltd

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	(5,808)	(5,708)
Profit for the year	-	24,560	24,560
Total comprehensive income	-	24,560	24,560
Dividends	-	(17,870)	(17,870)
At 31 March 2017	100	882	982

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	100	6,006	6,106
Profit for the year	-	25,093	25,093
Total comprehensive income	-	25,093	25,093
Dividends	-	(36,907)	(36,907)
At 31 March 2016	100	(5,808)	(5,708)

The notes on pages 9 to 12 form an integral part of these financial statements.

B.SPOKE Agency Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital, incorporated in England .

The address of its registered office is:

15 Brooks Mews

Mayfair

London

W1K 4DS

These financial statements were authorised for issue by the director on 15 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

B.SPOKE Agency Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	25% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Profit before tax

Arrived at after charging/(crediting)

	2017	2016
	£	£
Depreciation expense	275	-

B.SPOKE Agency Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	1,100	1,100
At 31 March 2017	1,100	1,100
Depreciation		
Charge for the year	275	275
At 31 March 2017	275	275
Carrying amount		
At 31 March 2017	825	825

6 Debtors

	2017 £	2016 £
Other debtors	2,110	6,757
	2,110	6,757

7 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Taxation and social security	3,864	3,562
Accruals and deferred income	4,012	6,089
Other creditors	14,020	15,837
	21,896	25,488

8 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary share capital of £1 each	100	100	100	100

B.SPOKE Agency Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

9 Dividends

2017	2016
£	£

10 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2017	2016
	£	£
Remuneration	<u>7,200</u>	<u>7,200</u>

11 Transition to FRS 102

There were no transitional adjustments that would affect the prior year opening figures as a result of adopting FRS102 1A.

B.SPOKE Agency Ltd

Detailed Profit and Loss Account for the Year Ended 31 March 2017

	2017 £	2016 £
Turnover (analysed below)	65,016	65,635
Cost of sales (analysed below)	<u>(275)</u>	<u>-</u>
Gross profit	<u>64,741</u>	<u>65,635</u>
Gross profit (%)		
Administrative expenses		
Employment costs (analysed below)	(9,601)	(9,790)
Establishment costs (analysed below)	(6,600)	(6,600)
General administrative expenses (analysed below)	(16,235)	(15,899)
Finance charges (analysed below)	<u>(469)</u>	<u>(1,016)</u>
	<u>(32,905)</u>	<u>(33,305)</u>
Operating profit	31,836	32,330
Interest payable and similar charges (analysed below)	<u>(67)</u>	<u>-</u>
Profit before tax	<u>31,769</u>	<u>32,330</u>

This page does not form part of the statutory financial statements.

B.SPOKE Agency Ltd

Detailed Profit and Loss Account for the Year Ended 31 March 2017

	2017 £	2016 £
Turnover		
Sale of goods, UK	<u>65,016</u>	<u>65,635</u>
Cost of sales		
Depreciation of office equipment	<u>(275)</u>	<u>-</u>
Employment costs		
Directors remuneration	(7,200)	(7,200)
Directors NIC (Employers)	(430)	-
Private health insurance	<u>(1,971)</u>	<u>(2,590)</u>
	<u>(9,601)</u>	<u>(9,790)</u>
Establishment costs		
Rent	<u>(6,600)</u>	<u>(6,600)</u>
General administrative expenses		
Telephone and fax	(2,238)	(968)
Office expenses	(232)	(222)
Computer software and maintenance costs	(3,090)	(1,190)
Printing, postage and stationery	-	(204)
Trade subscriptions	-	(750)
Charitable donations	(441)	(1,035)
Travel and subsistence	(3,060)	(4,822)
Hotel accommodation	(2,502)	(1,338)
Advertising	-	(41)
Staff entertaining (allowable for tax)	(2,903)	(3,855)
Customer entertaining (disallowable for tax)	(25)	-
Accountancy fees	(1,440)	(768)
Legal and professional fees	<u>(304)</u>	<u>(706)</u>
	<u>(16,235)</u>	<u>(15,899)</u>
Finance charges		
Bank charges	<u>(469)</u>	<u>(1,016)</u>
Interest payable and similar expenses		
Other interest payable	<u>(67)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.