

**WEST HALLAM ENGINEERING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

ADS Accountancy Limited

7 Faraday Court
First Avenue, Centrum 100
Burton upon Trent
Staffordshire
DE14 2WX

West Hallam Engineering Limited
Financial Statements
For The Year Ended 31 December 2019

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West Hallam Engineering Limited
Balance Sheet
As at 31 December 2019

Registered number: 07459905

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	3		2,400		3,600
Tangible Assets	4		4,428		5,560
			6,828		9,160
CURRENT ASSETS					
Stocks	5	2,500		3,000	
Debtors	6	6,153		4,491	
Cash at bank and in hand		10		214	
		8,663		7,705	
Creditors: Amounts Falling Due Within One Year	7	(42,343)		(32,318)	
NET CURRENT ASSETS (LIABILITIES)			(33,680)		(24,613)
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,852)		(15,453)
Creditors: Amounts Falling Due After More Than One Year	8		(2,887)		(3,593)
			(29,739)		(19,046)
NET LIABILITIES			(29,739)		(19,046)
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			(29,740)		(19,047)
			(29,739)		(19,046)
SHAREHOLDERS' FUNDS			(29,739)		(19,046)

West Hallam Engineering Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Garton

Director

30 September 2020

The notes on pages 3 to 5 form part of these financial statements.

West Hallam Engineering Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	20% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2018: 1)

West Hallam Engineering Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

3. Intangible Assets

	Goodwill £
Cost	
As at 1 January 2019	6,000
As at 31 December 2019	6,000
Amortisation	
As at 1 January 2019	2,400
Provided during the period	1,200
As at 31 December 2019	3,600
Net Book Value	
As at 31 December 2019	2,400
As at 1 January 2019	3,600

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 January 2019	1,790	5,653	7,443
As at 31 December 2019	1,790	5,653	7,443
Depreciation			
As at 1 January 2019	1,789	94	1,883
Provided during the period	1	1,131	1,132
As at 31 December 2019	1,790	1,225	3,015
Net Book Value			
As at 31 December 2019	-	4,428	4,428
As at 1 January 2019	1	5,559	5,560

5. Stocks

	2019	2018
	£	£
Stock	2,500	3,000
	2,500	3,000

West Hallam Engineering Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	290	1,136
Deferred tax current asset	5,863	3,355
	6,153	4,491
	6,153	4,491

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	500	-
Bank loans and overdrafts	1,638	3,083
VAT	345	516
Accruals and deferred income	500	500
Director's loan account	39,360	28,219
	42,343	32,318
	42,343	32,318

8. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	2,887	3,593
	2,887	3,593
	2,887	3,593

9. Share Capital

	2019	2018
	£	£
Allotted, Called up and fully paid	1	1
	1	1
	1	1

10. Related Party Transactions

At the balance sheet date £39,360 (2018: £28,219) was owed to Mr Garton, the Director. The amount was unsecured, interest free and has no fixed repayment date.

11. Ultimate Controlling Party

The ultimate controlling party of the company is deemed to be Mr P Garton, the director, by virtue of his majority interest in the ordinary issued share capital.

12. General Information

West Hallam Engineering Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07459905 . The registered office is 13 Merchant Avenue, Spondon, Derby, DE21 7NB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.