REGISTERED NUMBER: 07457488 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

INSPIRE WHOLESALE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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INSPIRE WHOLESALE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR:	M S Ibrahim
SECRETARY:	I I Patel
REGISTERED OFFICE:	198 Balfour Road Ilford Essex IG1 4JA
REGISTERED NUMBER:	07457488 (England and Wales)
ACCOUNTANTS:	Patsons Accountancy Limited Suraj Chambers 53 Islington Park Street London N1 1QB

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	31.3.13 £
CURRENT ASSETS			
Stocks		560,885	287,949
Debtors		86,237	156,235
Cash in hand		5,070	7,568
		652,192	451,752
CREDITORS			
Amounts falling due within one year		565,691	417,309
NET CURRENT ASSETS		86,501	34,443
TOTAL ASSETS LESS CURRENT LIABILITIES		86,501	34,443
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		86,401	34,343
SHAREHOLDERS' FUNDS		86,501	34,443

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2014 and were signed by:

M S Ibrahim - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer

Stocks
Stock is valued at the lower of cost and net realisable value., after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	1	100	100

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF INSPIRE WHOLESALE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inspire Wholesale Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Inspire Wholesale Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Inspire Wholesale Limited and state those matters that we have agreed to state to the director of Inspire Wholesale Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Inspire Wholesale Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inspire Wholesale Limited. You consider that Inspire Wholesale Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inspire Wholesale Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Patsons Accountancy Limited
Suraj Chambers
53 Islington Park Street
London
N1 1QB

27 August 2014