

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

AC BODY REPAIRS LIMITED

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for the Year Ended 30 November 2016

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AC BODY REPAIRS LIMITED

Company Information
for the Year Ended 30 November 2016

DIRECTORS:

AC Cocks
SN Jones

SECRETARY:

REGISTERED OFFICE:

99 Wellington Road North
Stockport
Cheshire
SK4 2LP

REGISTERED NUMBER:

07454902 (England and Wales)

ACCOUNTANTS:

Payex Ltd
99 Wellington Road North
Stockport
Cheshire
SK4 2LP

Abbreviated Balance Sheet

30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Intangible assets	2		120,000		120,000
Tangible assets	3		<u>117,655</u>		<u>85,646</u>
			237,655		205,646
CURRENT ASSETS					
Stocks		5,250		5,250	
Debtors		12,482		25,633	
Cash at bank and in hand		<u>20,434</u>		<u>2,698</u>	
		38,166		33,581	
CREDITORS					
Amounts falling due within one year		<u>266,225</u>		<u>236,673</u>	
NET CURRENT LIABILITIES			<u>(228,059)</u>		<u>(203,092)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,596</u>		<u>2,554</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>9,594</u>		<u>2,552</u>
SHAREHOLDERS' FUNDS			<u>9,596</u>		<u>2,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 August 2017 and were signed on its behalf by:

AC Cocks - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 December 2015
and 30 November 2016

NET BOOK VALUE

At 30 November 2016
At 30 November 2015

Total
£

120,000

120,000

120,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	90,922
Additions	34,409
At 30 November 2016	<u>125,331</u>
DEPRECIATION	
At 1 December 2015	5,276
Charge for year	2,400
At 30 November 2016	<u>7,676</u>
NET BOOK VALUE	
At 30 November 2016	<u>117,655</u>
At 30 November 2015	<u>85,646</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.11.16 £
2	Ordinary	1	<u>2</u>
			30.11.15 £
			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.