

REGISTERED NUMBER: 07453590 (England and Wales)

SMILESHINES (AYLESFORD) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HPCA Limited
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

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for the year ended 31 March 2023

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SMILESHINES (AYLESFORD) LTD

COMPANY INFORMATION
for the year ended 31 March 2023

DIRECTOR: Dr A M Prashad

SECRETARY:

REGISTERED OFFICE: 67 The Avenue
AYLESFORD
Kent
ME20 7LQ

REGISTERED NUMBER: 07453590 (England and Wales)

ACCOUNTANTS: HPCA Limited
Station House
Connaught Road
Brookwood
Woking
Surrey
GU24 0ER

SMILESHINES (AYLESFORD) LTD (REGISTERED NUMBER: 07453590)

BALANCE SHEET
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>83,572</u>	<u>77,117</u>
		<u>83,572</u>	<u>77,117</u>
CURRENT ASSETS			
Stocks		3,600	3,400
Debtors	6	472,585	73,774
Cash at bank and in hand		<u>365,178</u>	<u>330,969</u>
		841,363	408,143
CREDITORS			
Amounts falling due within one year	7	<u>(533,167)</u>	<u>(208,905)</u>
NET CURRENT ASSETS		<u>308,196</u>	<u>199,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		391,768	276,355
PROVISIONS FOR LIABILITIES		<u>(14,751)</u>	<u>(13,024)</u>
NET ASSETS		<u>377,017</u>	<u>263,331</u>

The notes form part of these financial statements

SMILESHINES (AYLESFORD) LTD (REGISTERED NUMBER: 07453590)

BALANCE SHEET - continued
31 March 2023

	Notes	2023 £	2022 £
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>376,917</u>	<u>263,231</u>
		<u>377,017</u>	<u>263,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 October 2023 and were signed by:

Dr A M Prashad - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1. STATUTORY INFORMATION

Smileshines (Aylesford) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 15 years
Plant and machinery etc	- 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2022 - 13).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2022 and 31 March 2023	<u>1,073,963</u>
AMORTISATION	
At 1 April 2022 and 31 March 2023	<u>1,073,963</u>
NET BOOK VALUE	
At 31 March 2023	<u> -</u>
At 31 March 2022	<u> -</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Dental equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2022	57,017	72,093	210,154	8,141	347,405
Additions	-	23,098	-	3,575	26,673
At 31 March 2023	<u>57,017</u>	<u>95,191</u>	<u>210,154</u>	<u>11,716</u>	<u>374,078</u>
DEPRECIATION					
At 1 April 2022	40,721	54,248	174,266	1,053	270,288
Charge for year	3,801	5,296	8,972	2,149	20,218
At 31 March 2023	<u>44,522</u>	<u>59,544</u>	<u>183,238</u>	<u>3,202</u>	<u>290,506</u>
NET BOOK VALUE					
At 31 March 2023	<u>12,495</u>	<u>35,647</u>	<u>26,916</u>	<u>8,514</u>	<u>83,572</u>
At 31 March 2022	<u>16,296</u>	<u>17,845</u>	<u>35,888</u>	<u>7,088</u>	<u>77,117</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	24,228	50,404
Amounts owed by group undertakings	436,119	9,792
Other debtors	12,238	13,578
	<u>472,585</u>	<u>73,774</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	404,437	-
Trade creditors	6,474	556
Amounts owed to group undertakings	29,400	14,869
Taxation and social security	25,503	12,108
Other creditors	67,353	181,372
	<u>533,167</u>	<u>208,905</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.