

AJR Hospitality Ltd
Annual Report and Unaudited Financial Statements
Year Ended 31 March 2023

Registration number: 07447021

AJR Hospitality Ltd

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AJR Hospitality Ltd

Company Information

Directors	Mr R J R Young Mr A J R Young
Registered office	Bremridge House Near Ashburton Newton Abbot Devon TQ13 7JX
Accountants	Francis Clark LLP Sigma House Oak View Close Edginswell Park Torquay Devon TQ2 7FF

AJR Hospitality Ltd

Balance Sheet

31 March 2023

	Note	2023 £	2022 £
Current assets			
Stocks	<u>5</u>	565	-
Debtors	<u>6</u>	165	45
Cash at bank and in hand		980	1,831
		<u>1,710</u>	<u>1,876</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(374,616)</u>	<u>(378,001)</u>
Net liabilities		<u>(372,906)</u>	<u>(376,125)</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		<u>(373,006)</u>	<u>(376,225)</u>
Shareholders' deficit		<u>(372,906)</u>	<u>(376,125)</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 December 2023 and signed on its behalf by:

.....
Mr R J R Young
Director

Company Registration Number: 07447021

AJR Hospitality Ltd

Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Bremridge House
Near Ashburton
Newton Abbot
Devon
TQ13 7JX

These financial statements were authorised for issue by the Board on 19 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006. There are no material departures from FRS 102.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

At the 31 March 2023 the company showed an excess of assets over liabilities amounting to £372,906. The directors have confirmed that they will continue to support the company. The accounts have therefore been prepared on a going concern basis.

Revenue recognition

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

AJR Hospitality Ltd

Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15 - 33.3% straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

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Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2022	2,771	2,771
At 31 March 2023	2,771	2,771
Depreciation		
At 1 April 2022	2,771	2,771
At 31 March 2023	2,771	2,771
Carrying amount		
At 31 March 2023	-	-

5 Stocks

	2023 £	2022 £
Other inventories	565	-

6 Debtors

	2023 £	2022 £
Trade debtors	165	45
	165	45

7 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	-	409
Other creditors	374,016	377,082
Accrued expenses	600	510
	374,616	378,001

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Notes to the Unaudited Financial Statements

Year Ended 31 March 2023

8 Share capital

Allotted, called up and fully paid shares

	No.	2023 £	No.	2022 £
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.