

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
G V Harrison Building Contractors
Limited

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for the Year Ended 31 March 2019**

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**Company Information
for the Year Ended 31 March 2019**

DIRECTOR: G V Harrison

REGISTERED OFFICE: The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

REGISTERED NUMBER: 07444547 (England and Wales)

ACCOUNTANTS: GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		10,273		8,702
CURRENT ASSETS					
Debtors	5	9,996		43,135	
Cash at bank		<u>7,649</u>		<u>4,090</u>	
		17,645		47,225	
CREDITORS					
Amounts falling due within one year	6	<u>23,353</u>		<u>52,867</u>	
NET CURRENT LIABILITIES			(5,708)		(5,642)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,565</u>		<u>3,060</u>
PROVISIONS FOR LIABILITIES			<u>1,952</u>		<u>1,653</u>
NET ASSETS			<u><u>2,613</u></u>		<u><u>1,407</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,513</u>		<u>1,307</u>
SHAREHOLDERS' FUNDS			<u><u>2,613</u></u>		<u><u>1,407</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 475 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

G V Harrison - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

G V Harrison Building Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from services is recognised at the stage of completion.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows.

Plant and machinery - 20% on cost

Motor vehicles - 25% on reducing balance

Computer Equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	7,652	823	23,709	3,187	35,371
Additions	4,071	-	-	915	4,986
Disposals	-	-	-	(449)	(449)
At 31 March 2019	<u>11,723</u>	<u>823</u>	<u>23,709</u>	<u>3,653</u>	<u>39,908</u>
DEPRECIATION					
At 1 April 2018	4,305	165	19,610	2,589	26,669
Charge for year	1,747	164	1,025	479	3,415
Eliminated on disposal	-	-	-	(449)	(449)
At 31 March 2019	<u>6,052</u>	<u>329</u>	<u>20,635</u>	<u>2,619</u>	<u>29,635</u>
NET BOOK VALUE					
At 31 March 2019	<u>5,671</u>	<u>494</u>	<u>3,074</u>	<u>1,034</u>	<u>10,273</u>
At 31 March 2018	<u>3,347</u>	<u>658</u>	<u>4,099</u>	<u>598</u>	<u>8,702</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	8,217	33,377
Other debtors	1,084	4,241
Directors' current accounts	-	4,970
Prepayments	695	547
	<u>9,996</u>	<u>43,135</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	5,725	22,616
Tax	10,305	12,559
VAT	3,657	8,845
Other creditors	-	1,524
Directors' current accounts	2,011	-
Accruals and deferred income	-	5,728
Accrued expenses	1,655	1,595
	<u>23,353</u>	<u>52,867</u>

7. RELATED PARTY DISCLOSURES

The amount outstanding at the year-end to Mr G V Harrison was £2,010 (2018 - due from £4,970).

During the year the company paid £2,000 to Mr G V Harrison for rent.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
G V Harrison Building Contractors
Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G V Harrison Building Contractors Limited for the year ended 31 March 2019 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of G V Harrison Building Contractors Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G V Harrison Building Contractors Limited and state those matters that we have agreed to state to the director of G V Harrison Building Contractors Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G V Harrison Building Contractors Limited and its director for our work or for this report.

It is your duty to ensure that G V Harrison Building Contractors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G V Harrison Building Contractors Limited. You consider that G V Harrison Building Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G V Harrison Building Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

20 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.