

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 November 2016
for
DEANA MOTORS LIMITED

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for the Year Ended 30 November 2016

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DEANA MOTORS LIMITED

Company Information
for the Year Ended 30 November 2016

DIRECTORS:

M S MOHAMED
M ABDILKADIR
O MIHAMED

SECRETARY:

O MIHAMED

REGISTERED OFFICE:

48/49 RAILWAY ARCHES
ROXETH GREEN AVENUE
HARROW
HARROW
HA2 8AA

REGISTERED NUMBER:

07443254 (England and Wales)

ACCOUNTANTS:

Qazi and co
1-3 JEWEL ROAD
WALTHAMSTOW
London
E17 4QX

Report of the Directors
for the Year Ended 30 November 2016

The directors present their report with the financial statements of the company for the year ended 30 November 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2015 to the date of this report.

M S MOHAMED
M ABDILKADIR
O MIHAMED

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M S MOHAMED - Director

24 July 2017

Profit and Loss Account
for the Year Ended 30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
TURNOVER			79,429		83,145
Cost of sales			<u>31,335</u>		<u>37,471</u>
GROSS PROFIT			48,094		45,674
Distribution costs		29,039		22,685	
Administrative expenses		<u>25,376</u>		<u>26,298</u>	
			<u>54,415</u>		<u>48,983</u>
OPERATING LOSS and					
LOSS ON ORDINARY ACTIVITIES					
BEFORE TAXATION	2		(6,321)		(3,309)
Tax on loss on ordinary activities	3		<u>-</u>		<u>-</u>
LOSS FOR THE FINANCIAL YEAR			<u>(6,321)</u>		<u>(3,309)</u>

The notes form part of these financial statements

Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	4		13,678		17,097
CURRENT ASSETS					
Stocks		1,891		1,516	
Debtors	5	7,598		8,169	
Cash at bank		<u>105</u>		<u>7,550</u>	
		9,594		17,235	
CREDITORS					
Amounts falling due within one year	6	<u>48,577</u>		<u>47,119</u>	
NET CURRENT LIABILITIES			<u>(38,983)</u>		<u>(29,884)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(25,305)		(12,787)
CREDITORS					
Amounts falling due after more than one year	7		(160,711)		(164,528)
ACCRUALS AND DEFERRED INCOME	8		<u>(31,289)</u>		<u>(33,669)</u>
NET LIABILITIES			<u>(217,305)</u>		<u>(210,984)</u>
CAPITAL AND RESERVES					
Called up share capital	9		6		6
Retained earnings	10		<u>(217,311)</u>		<u>(210,990)</u>
			<u>(217,305)</u>		<u>(210,984)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 24 July 2017 and were signed on its behalf by:

M S MOHAMED - Director

Notes to the Financial Statements
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	30.11.16	30.11.15
	£	£
Depreciation - owned assets	<u>3,419</u>	<u>4,274</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2016 nor for the year ended 30 November 2015.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2016

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 December 2015
and 30 November 2016

55,652

DEPRECIATION

At 1 December 2015

38,555

Charge for year

3,419

At 30 November 2016

41,974

NET BOOK VALUE

At 30 November 2016

13,678

At 30 November 2015

17,097

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.16

30.11.15

£

£

Trade debtors

7,598

8,169

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.16

30.11.15

£

£

Payments on account

48,577

47,119

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.11.16

30.11.15

£

£

Payments on account

160,711

164,528

8. **ACCRUALS AND DEFERRED INCOME**

30.11.16

30.11.15

£

£

Accruals and deferred income

31,289

33,669

9. **CALLED UP SHARE CAPITAL**

** POSTING HAS BEEN MADE TO SHARE CAPITAL 1 ACCOUNT ON TRIAL BALANCE BUT NO
CORRESPONDING ENTRY HAS BEEN MADE ON CLIENT SCREEN FOR SHARE CAPITAL 1
THIS NOTE WILL THEREFORE NOT AGREE TO AMOUNT SHOWN ON
BALANCE SHEET

Notes to the Financial Statements - continued
for the Year Ended 30 November 2016

10. **RESERVES**

	Retained earnings £
At 1 December 2015	(210,990)
Deficit for the year	<u>(6,321)</u>
At 30 November 2016	<u>(217,311)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.