

Registered Number 07441101

APPSHED LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	120	238
		<u>120</u>	<u>238</u>
Current assets			
Debtors		13,053	18,359
Cash at bank and in hand		1,743	8,181
		<u>14,796</u>	<u>26,540</u>
Creditors: amounts falling due within one year		(12,524)	(19,521)
Net current assets (liabilities)		<u>2,272</u>	<u>7,019</u>
Total assets less current liabilities		<u>2,392</u>	<u>7,257</u>
Total net assets (liabilities)		<u>2,392</u>	<u>7,257</u>
Capital and reserves			
Called up share capital	3	1,141	1,141
Profit and loss account		1,251	6,116
Shareholders' funds		<u>2,392</u>	<u>7,257</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

Mr Torsten Stauch, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment - 25% straight line basis

Other accounting policies

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	474
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>474</u>
Depreciation	
At 1 June 2015	236
Charge for the year	118
On disposals	-
At 31 May 2016	<u>354</u>
Net book values	
At 31 May 2016	<u><u>120</u></u>
At 31 May 2015	<u><u>238</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,141 Ordinary shares of £1 each	1,141	1,141

4 Transactions with directors

Name of director receiving advance or credit:	Mr Torsten Stauch
Description of the transaction:	Amount owed to the company
Balance at 1 June 2015:	£ 2,437
Advances or credits made:	£ 2,789
Advances or credits repaid:	-
Balance at 31 May 2016:	<u>£ 5,226</u>

Name of director receiving advance or credit:	Mr Robert Sturgess-Durden
Description of the transaction:	Amount owed to the director
Balance at 1 June 2015:	£ 350
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 May 2016:	<u>£ 350</u>

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