

Registered number: 07434267

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**SIRS ESTATES LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2021**



**SIRS ESTATES LIMITED**  
**REGISTERED NUMBER: 07434267**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	27,495	22,290
Cash at bank and in hand	5	9,062	9,946
		<u>36,557</u>	<u>32,236</u>
Creditors: amounts falling due within one year	6	(14,977)	(11,285)
<b>Net current assets</b>		<u>21,580</u>	<u>20,951</u>
<b>Total assets less current liabilities</b>		<u>21,580</u>	<u>20,951</u>
Creditors: amounts falling due after more than one year	7	(4,368)	(4,368)
<b>Net assets</b>		<u><u>17,212</u></u>	<u><u>16,583</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		17,211	16,582
		<u>17,212</u>	<u>16,583</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

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**SIRS ESTATES LIMITED**  
**REGISTERED NUMBER: 07434267**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15-9-21.



**R W Eady**  
Director

The notes on pages 3 to 6 form part of these financial statements.

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## **SIRS ESTATES LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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#### **1. General information**

SIRS Estates Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is Compass House, Bowes Estate, Wrotham Road, Meopham, Kent, DA13 0QB. The principal activity continued to be that of property services.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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## **SIRS ESTATES LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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#### **2. Accounting policies (continued)**

##### **2.6 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

##### **2.7 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

##### **2.8 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

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**SIRS ESTATES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>23,782</b>	<b>21,173</b>
Other debtors	<b>1</b>	<b>1</b>
Prepayments and accrued income	<b>3,712</b>	<b>1,116</b>
	<b>27,495</b>	<b>22,290</b>

**5. Cash and cash equivalents**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>9,062</b>	<b>9,946</b>
	<b>9,062</b>	<b>9,946</b>

**6. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>11,263</b>	<b>6,914</b>
Corporation tax	<b>150</b>	<b>815</b>
Accruals and deferred income	<b>3,564</b>	<b>3,556</b>
	<b>14,977</b>	<b>11,285</b>

**7. Creditors: Amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>4,368</b>	<b>4,368</b>
	<b>4,368</b>	<b>4,368</b>

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**SIRS ESTATES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**8. Share capital**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1 (2020 - 1) Ordinary shares share of £1.00	<b>1</b>	<b>1</b>

**9. Ultimate parent company**

The company is a wholly owned subsidiary of SIRS Products Limited, a company incorporated in England and Wales.