

**BOUSOUG INTERACTIVE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

Zenith Accounting & Business Solutions Ltd

Certified Accountants

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120 Bunns Lane
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London
NW7 2AS

Bousoug Interactive Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2021

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Bousoug Interactive Ltd
Balance Sheet
As at 30 November 2021

Registered number: 07427965

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		7,910		10,400
Investments	4		101,369		101,369
			109,279		111,769
CURRENT ASSETS					
Cash at bank and in hand		-		49,822	
		-		49,822	
Creditors: Amounts Falling Due Within One Year	5	(4,141)		(36,290)	
NET CURRENT ASSETS (LIABILITIES)			(4,141)		13,532
TOTAL ASSETS LESS CURRENT LIABILITIES			105,138		125,301
Creditors: Amounts Falling Due After More Than One Year	6		(35,272)		(33,912)
NET ASSETS			69,866		91,389
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			69,865		91,388
SHAREHOLDERS' FUNDS			69,866		91,389

Bousoug Interactive Ltd
Balance Sheet (continued)
As at 30 November 2021

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Olatunbosun Ogunkoya

Director

10 November 2022

The notes on pages 3 to 4 form part of these financial statements.

Bousoug Interactive Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Straight Line 20%
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Plant & Machinery
Cost	£
As at 1 December 2020	46,879
As at 30 November 2021	46,879
Depreciation	
As at 1 December 2020	36,479
Provided during the period	2,490
As at 30 November 2021	38,969
Net Book Value	
As at 30 November 2021	7,910
As at 1 December 2020	10,400

Bousoug Interactive Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

4. Investments

	Unlisted £
Cost	
As at 1 December 2020	101,369
Additions	-
As at 30 November 2021	101,369
Provision	
As at 1 December 2020	-
As at 30 November 2021	-
Net Book Value	
As at 30 November 2021	101,369
As at 1 December 2020	101,369

5. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Bank loans and overdrafts	4,141	-
Corporation tax	-	14,060
VAT	-	22,230
	4,141	36,290

6. Creditors: Amounts Falling Due After More Than One Year

	2021 £	2020 £
Bank loans	20,000	20,000
Corporation tax	15,272	13,912
	35,272	33,912

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	1	1

8. General Information

Bousoug Interactive Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07427965 . The registered office is 154 Coleridge Way, Borehamwood, Hertfordshire, WD6 2AT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.