

Registered Number 07412263

ST. IVES PERFORMANCE TYRES LTD.

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	3,530	4,706
Total fixed assets		3,530	4,706
Current assets			
Stocks		20,645	25,382
Debtors		1,756	1,542
Cash at bank and in hand		28,987	16,685
Total current assets		51,388	43,609
Prepayments and accrued income (not expressed within current asset sub-total)		20,216	19,418
Creditors: amounts falling due within one year		(70,796)	(80,709)
Net current assets		808	(17,682)
Total assets less current liabilities		4,338	(12,976)
Accruals and deferred income		(800)	(1,050)
Total net Assets (liabilities)		3,538	(14,026)
Capital and reserves			
Called up share capital		20	20
Profit and loss account		3,518	(14,046)
Shareholders funds		3,538	(14,026)

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:

M Dunn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	5,134
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>5,134</u>
Depreciation	
At 31 March 2011	428
Charge for year	1,176
on disposals	
At 31 March 2012	<u>1,604</u>
Net Book Value	
At 31 March 2011	4,706
At 31 March 2012	<u>3,530</u>

3 Transactions with directors

The company is controlled by the directors who own 100% of the called up share capital.

4 Related party disclosures

During the year the company made related party transactions with Huntingdon Performance Tyres Limited (common directors and shareholders). Payments were made by Huntingdon Performance Tyres Ltd on behalf of the company and stock transferred. At the balance sheet date the amount due to Huntingdon Performance Tyres Ltd was £14,143 (2011 £42,227).