

Registered Number 07409878

GYRO 1 LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	7,408	9,877
		<u>7,408</u>	<u>9,877</u>
Current assets			
Cash at bank and in hand		95	459
		<u>95</u>	<u>459</u>
Creditors: amounts falling due within one year		<u>(50,248)</u>	<u>(50,038)</u>
Net current assets (liabilities)		<u>(50,153)</u>	<u>(49,579)</u>
Total assets less current liabilities		<u>(42,745)</u>	<u>(39,702)</u>
Total net assets (liabilities)		<u>(42,745)</u>	<u>(39,702)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(42,747)	(39,704)
Shareholders' funds		<u>(42,745)</u>	<u>(39,702)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 July 2017

And signed on their behalf by:

Mr P Robinson, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	41,625
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>41,625</u>
Depreciation	
At 1 November 2015	31,748
Charge for the year	2,469
On disposals	-
At 31 October 2016	<u>34,217</u>
Net book values	
At 31 October 2016	<u>7,408</u>
At 31 October 2015	<u>9,877</u>

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