

REGISTERED NUMBER: 07408532 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2023

for

Print and Digital of Lichfield Limited

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for the Year Ended 31 October 2023**

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Print and Digital of Lichfield Limited

**Company Information
for the Year Ended 31 October 2023**

DIRECTOR: M A Gibson

SECRETARY: Mrs H J E Gibson

REGISTERED OFFICE: Units 14-15 Crossfield Industrial Estate
Crossfield Road
Lichfield
Staffordshire
WS13 6RJ

REGISTERED NUMBER: 07408532 (England and Wales)

ACCOUNTANTS: Clover Chartered Certified Accountants
6 Trinity Place
Midland Drive
Sutton Coldfield
West Midlands
B72 1TX

Balance Sheet
31 October 2023

	Notes	31.10.23 £	31.10.22 £
FIXED ASSETS			
Tangible assets	4	15,034	17,407
CURRENT ASSETS			
Stocks		4,965	5,250
Debtors	5	101,383	85,226
Cash at bank and in hand		44,120	32,849
		<u>150,468</u>	<u>123,325</u>
CREDITORS			
Amounts falling due within one year	6	<u>(118,639)</u>	<u>(93,799)</u>
NET CURRENT ASSETS		<u>31,829</u>	<u>29,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		46,863	46,933
PROVISIONS FOR LIABILITIES		<u>(2,856)</u>	<u>(3,307)</u>
NET ASSETS		<u>44,007</u>	<u>43,626</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		43,907	43,526
		<u>44,007</u>	<u>43,626</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 February 2024 and were signed by:

M A Gibson - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2023**

1. STATUTORY INFORMATION

Print and Digital of Lichfield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2022	82,791
Additions	1,500
At 31 October 2023	<u>84,291</u>
DEPRECIATION	
At 1 November 2022	65,384
Charge for year	3,873
At 31 October 2023	<u>69,257</u>
NET BOOK VALUE	
At 31 October 2023	<u>15,034</u>
At 31 October 2022	<u>17,407</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23 £	31.10.22 £
Trade debtors	68,766	49,907
Amounts owed by group undertakings	30,455	34,455
Other debtors	2,162	864
	<u>101,383</u>	<u>85,226</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23 £	31.10.22 £
Bank loans and overdrafts	39,529	44,698
Trade creditors	26,955	23,748
Amounts owed to group undertakings	36,863	20,044
Taxation and social security	11,539	4,110
Other creditors	3,753	1,199
	<u>118,639</u>	<u>93,799</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.