

**WORSTHORNE BREWING CO LTD**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2015**

**Company Registration No. 07407393 (England and Wales)**

# **WORSTHORNE BREWING CO LTD**

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# **WORSTHORNE BREWING CO LTD**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 OCTOBER 2015**

		2015	2014
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	31,438	38,633
<b>Current assets</b>			
Stocks		12,860	11,040
Debtors		46,980	18,117
Cash at bank and in hand		957	2,126
		<u>60,797</u>	<u>31,283</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(57,931)</u>	<u>(52,611)</u>
<b>Net current assets/(liabilities)</b>		2,866	(21,328)
<b>Total assets less current liabilities</b>		<u>34,304</u>	<u>17,305</u>
<b>Creditors: amounts falling due after more than one year</b>	4	-	(577)
<b>Provisions for liabilities</b>		<u>(5,926)</u>	<u>(3,599)</u>
		<u>28,378</u>	<u>13,129</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		28,278	13,029
<b>Shareholders' funds</b>		<u>28,378</u>	<u>13,129</u>

## **WORSTHORNE BREWING CO LTD**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2015**

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For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28 July 2016

M Whittaker

**Director**

**Company Registration No. 07407393**

# WORSTHORNE BREWING CO LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 OCTOBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Alterations to leasehold premises	15% straight line
Plant and machinery	10% straight line / 25% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# **WORSTHORNE BREWING CO LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2015**

### **2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 November 2014	57,843
Disposals	(2,624)
	<hr/>
At 31 October 2015	55,219
	<hr/>
<b>Depreciation</b>	
At 1 November 2014	19,210
On disposals	(1,318)
Charge for the year	5,889
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At 31 October 2015	23,781
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<b>Net book value</b>	
At 31 October 2015	31,438
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At 31 October 2014	38,633
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### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £1,527 (2014 - £1,992).

### **4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £577).

### **5 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

## WORSTHORNE BREWING CO LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 OCTOBER 2015*

#### 6 Related party relationships and transactions

##### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M Whittaker - expenditure	-	(482)	13,968	-	3,942	9,544
		<u>(482)</u>	<u>13,968</u>	<u>-</u>	<u>3,942</u>	<u>9,544</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.