

**Registered Number 07407135**

**USA COP CARS LIMITED**

**Abbreviated Accounts**

**30 September 2013**

## Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	35,052	11,549
		<u>35,052</u>	<u>11,549</u>
<b>Current assets</b>			
Stocks		43,506	77,197
Debtors		979	15,720
Cash at bank and in hand		3,802	1,709
		<u>48,287</u>	<u>94,626</u>
<b>Creditors: amounts falling due within one year</b>		(238,155)	(266,611)
<b>Net current assets (liabilities)</b>		<u>(189,868)</u>	<u>(171,985)</u>
<b>Total assets less current liabilities</b>		<u>(154,816)</u>	<u>(160,436)</u>
<b>Creditors: amounts falling due after more than one year</b>		(60,000)	-
<b>Total net assets (liabilities)</b>		<u>(214,816)</u>	<u>(160,436)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(214,818)	(160,438)
<b>Shareholders' funds</b>		<u>(214,816)</u>	<u>(160,436)</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2014

And signed on their behalf by:

**L S Groves, Director**

**P Ninham, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable net of value added tax, in respect of the services provided to customers

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

Equipment - 25% reducing balance basis

Motor vehicles - 25% reducing balance basis

Office and computer equipment - 20% reducing balance basis

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Going concern**

The accounts have been prepared on a going concern basis.

**2 Tangible fixed assets**

**Cost**

At 1 October 2012	15,753
Additions	34,372
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>50,125</u>

**Depreciation**

At 1 October 2012	4,204
Charge for the year	10,869
On disposals	-
At 30 September 2013	<u>15,073</u>

**Net book values**

At 30 September 2013	<u>35,052</u>
At 30 September 2012	<u>11,549</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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