

**PR3 CONSULTANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

PR3 Consultants Limited
Company No. 07407128
Abbreviated Balance Sheet 31 October 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,618		1,904
			<u>1,618</u>		<u>1,904</u>
CURRENT ASSETS					
Stocks		-		10,500	
Debtors		14,223		14,098	
Cash at bank and in hand		17,887		10,747	
		<u>32,110</u>		<u>35,345</u>	
Creditors: Amounts Falling Due Within One Year		(19,194)		(20,846)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			12,916		14,499
			<u>14,534</u>		<u>16,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			14,534		16,403
NET ASSETS			<u>14,534</u>		<u>16,403</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			14,434		16,303
			<u>14,534</u>		<u>16,403</u>
SHAREHOLDERS' FUNDS			<u>14,534</u>		<u>16,403</u>

PR3 Consultants Limited
Company No. 07407128
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr P Roberts

11 May 2017

PR3 Consultants Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	15% Reducing balance
--------------------	----------------------

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Pensions

The company operates a defined pension contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Tangible Assets

	Total
Cost	£
As at 1 November 2015	3,100
As at 31 October 2016	3,100
Depreciation	
As at 1 November 2015	1,196
Provided during the period	286
As at 31 October 2016	1,482
Net Book Value	
As at 31 October 2016	1,618
As at 1 November 2015	1,904

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100

4. Ultimate Controlling Party

The company is controlled by the director who owns 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.