

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

Razor Creations Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Razor Creations Limited

Company Information  
for the Year Ended 30 September 2016

**DIRECTOR:** P Jones

**SECRETARY:** Mrs E Jones

**REGISTERED OFFICE:** Britannia House  
Britannia Enterprise Park  
Britannia Way  
Lichfield  
WS14 9UY

**REGISTERED NUMBER:** 07395100 (England and Wales)

**ACCOUNTANTS:** Richardsons Accountancy Services Limited  
Faracres  
Quarry Park Road  
Stourbridge  
West Midlands  
DY8 2RE

Abbreviated Balance Sheet  
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		14,942		-
Tangible assets	3		<u>9,314</u>		<u>5,547</u>
			24,256		5,547
<b>CURRENT ASSETS</b>					
Debtors		55,978		39,983	
Cash at bank and in hand		<u>129,841</u>		<u>97,699</u>	
		185,819		137,682	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>33,766</u>		<u>46,065</u>	
<b>NET CURRENT ASSETS</b>			<u>152,053</u>		<u>91,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			176,309		97,164
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,863</u>		<u>1,110</u>
<b>NET ASSETS</b>			<u>174,446</u>		<u>96,054</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>174,444</u>		<u>96,052</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>174,446</u>		<u>96,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Razor Creations Limited (Registered number: 07395100)

Abbreviated Balance Sheet - continued  
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2017 and were signed by:

P Jones - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible assets**

Intangible assets that are acquired by the company are stated at cost less accumulated amortisation and impairment losses.

Subsequent expenditure on capitalised intangible assets is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

Amortisation has been calculated over the assets useful economic life of 10 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

**COST**

Additions

At 30 September 2016

**AMORTISATION**

Amortisation for year

At 30 September 2016

**NET BOOK VALUE**

At 30 September 2016

Total  
£

16,602

16,602

1,660

1,660

14,942

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015	12,995
Additions	9,769
Disposals	(2,474)
At 30 September 2016	<u>20,290</u>
<b>DEPRECIATION</b>	
At 1 October 2015	7,448
Charge for year	5,743
Eliminated on disposal	(2,215)
At 30 September 2016	<u>10,976</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>9,314</u>
At 30 September 2015	<u>5,547</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
1	Ordinary A	1	1	1
1	Ordinary B	1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.